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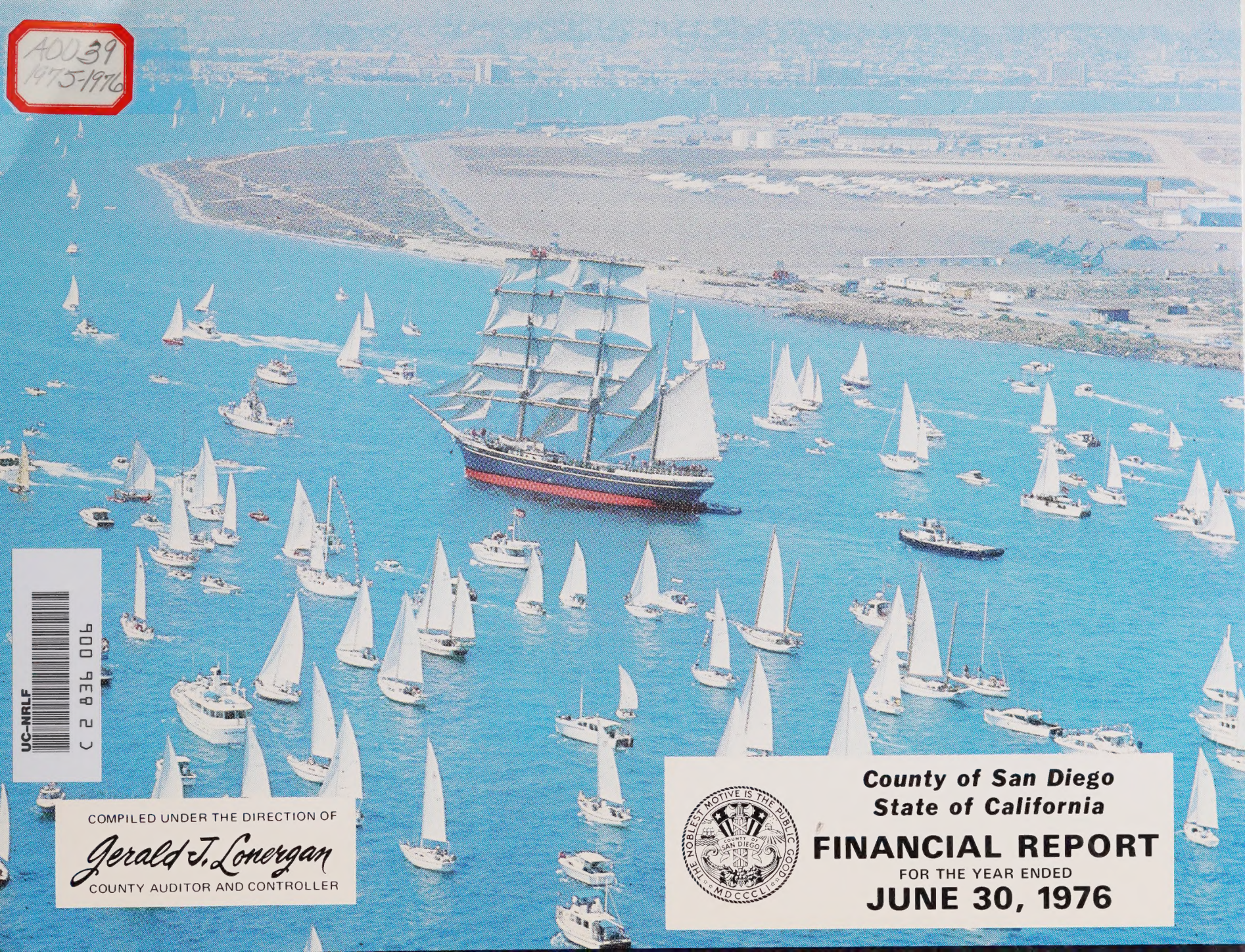

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COUNTY AUDITOR AND CONTROLLER

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County of San Diego
State of California

FINANCIAL REPORT

FOR THE YEAR ENDED

JUNE 30, 1976

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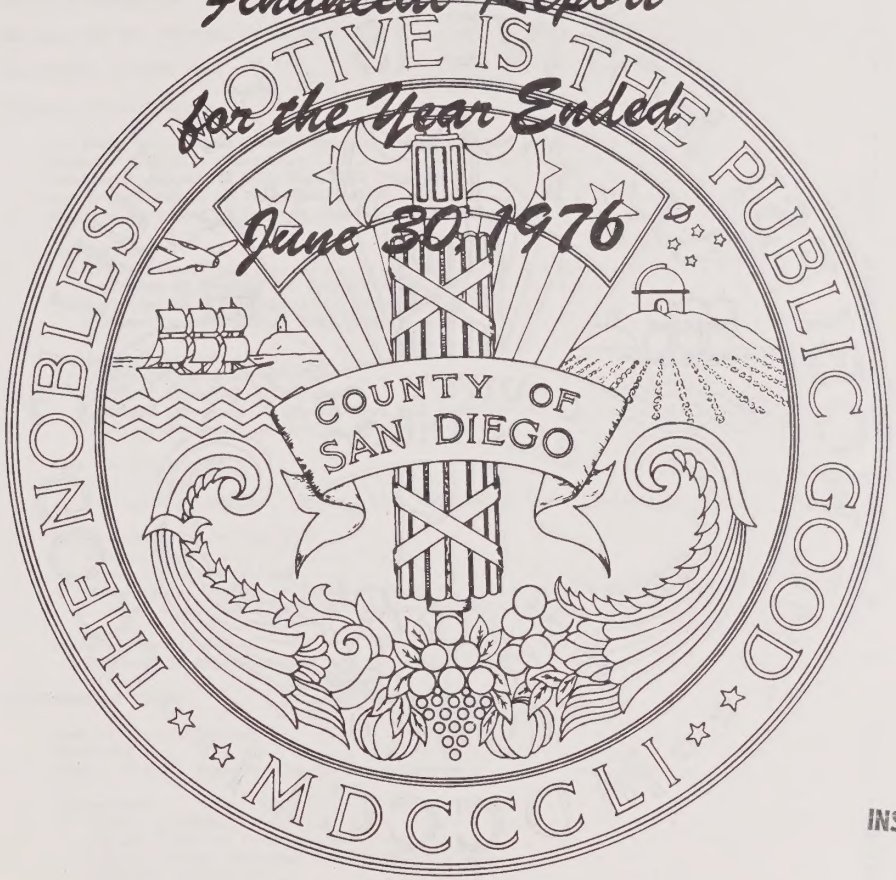
County of San Diego

State of California

Financial Report

for the Year Ended June 30, 1976



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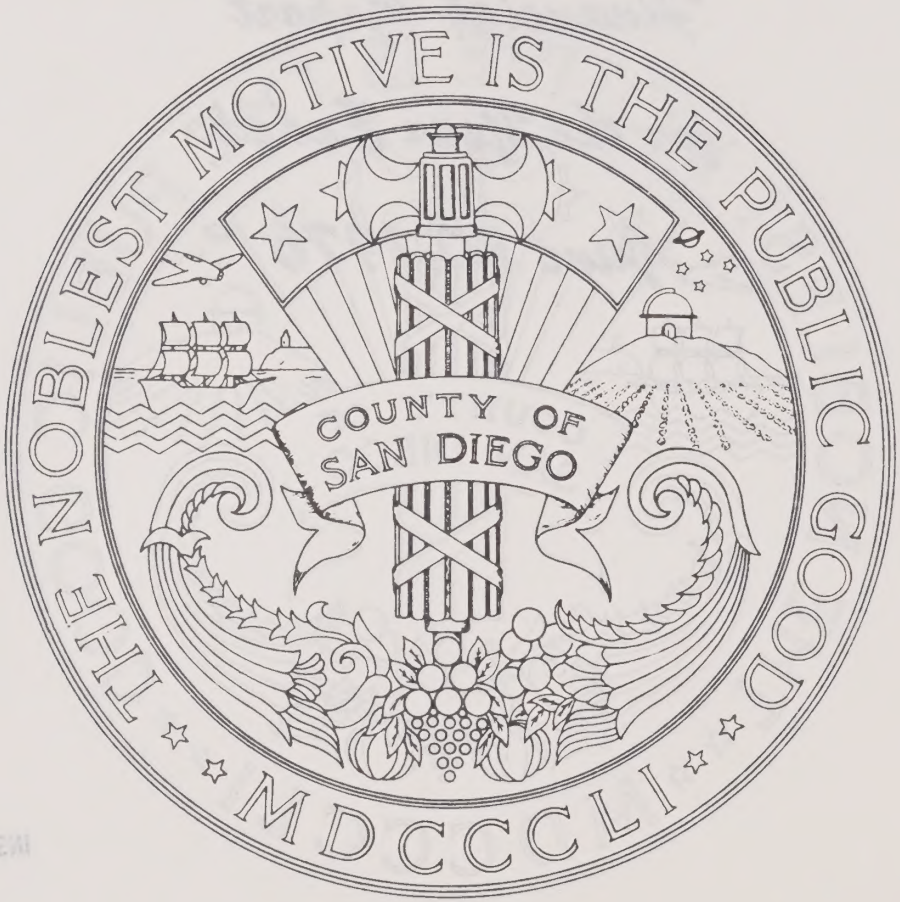
THE NOBLEST MOTIVE IS THE PUBLIC GOOD
COUNTY OF
SAN DIEGO
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County of San Diego

OFFICE OF THE AUDITOR AND CONTROLLER

ROOM 166, COUNTY ADMINISTRATION CENTER
1600 PACIFIC HIGHWAY
SAN DIEGO, CALIFORNIA 92101
TELEPHONE 714 236-3711

Gerald J. Lonergan
Auditor and Controller

SEPTEMBER 20, 1976

THE HONORABLE BOARD OF SUPERVISORS
COUNTY OF SAN DIEGO
SAN DIEGO COUNTY ADMINISTRATION CENTER
SAN DIEGO, CALIFORNIA 92101

THE FINANCIAL REPORT OF THE COUNTY OF SAN DIEGO FOR THE FISCAL YEAR ENDED JUNE 30, 1976, IS HEREBY SUBMITTED IN COMPLIANCE WITH SECTION 25253 OF THE GOVERNMENT CODE OF THE STATE OF CALIFORNIA, AND SECTION 34.3 OF THE SAN DIEGO COUNTY CHARTER.

READERS OF THIS REPORT SHOULD UNDERSTAND THAT CERTAIN OF THE FUNDS RETAINED IN THE COUNTY TREASURY REPRESENT "TRUST AND AGENCY" FUNDS WHICH MAY BE THE PROPERTY OF OTHER GOVERNMENT AGENCIES, AND AS SUCH ARE NOT AVAILABLE FOR THE USE OF COUNTY GOVERNMENT. THE COUNTY AUDITOR IS ALSO THE EX-OFFICIO AUDITOR OF NUMEROUS GOVERNMENT AGENCIES. THIS REPORT INCORPORATES THE TRUSTEE RELATIONSHIP FOR ALL FUNDS HELD IN THE COUNTY TREASURY WHEN THE COUNTY AUDITOR EXERCISES THE DUAL RELATIONSHIP AS EX-OFFICIO AUDITOR FOR SUCH AGENCIES. FUNDS WHICH ARE HELD IN TRUST FOR OTHER GOVERNMENT AGENCIES ARE CLEARLY IDENTIFIED THROUGHOUT THIS REPORT TO DISTINGUISH THEM FROM COUNTY FUNDS.

NEW ACCOUNTING AND REPORTING SYSTEM

THE COUNTY HAS JUST COMPLETED THE SECOND FULL YEAR UTILIZING THE NEW ACCOUNTING RESOURCES MANAGEMENT SYSTEM (ARMS). AS HAD BEEN ANTICIPATED, NUMEROUS BENEFITS HAVE ACCRUED TO THE COUNTY AS A RESULT OF IMPROVED VISIBILITY AND TIMELY INFORMATION ENABLING TIGHTER MANAGEMENT CONTROL OVER VARIOUS DEPARTMENTAL OPERATIONS. CONTINUED CENTRALIZATION OF RESPONSIBILITY FOR ACCOUNTING ACTIVITIES WITHIN THE OFFICE OF THE AUDITOR AND CONTROLLER HAS BEEN MADE POSSIBLE THROUGH UTILIZATION OF ARMS. NECESSARY ACTIONS TO CONSOLIDATE ACCOUNTING ACTIVITIES OF THE PROBATION DEPARTMENT WITHIN THE AUDITOR AND CONTROLLER DEPARTMENT EFFECTIVE JULY 1, 1976 WERE COMPLETED.

FINANCIAL OPERATING HIGHLIGHTS
REVENUES, EXPENDITURES, AND FUND BALANCE
IN MILLIONS OF DOLLARS

	1975-76 AMOUNT	1975-76 PERCENT	1974-75 AMOUNT	1974-75 PERCENT	PERCENT INCREASE 1976 OVER 1975
SOURCE OF FUNDS:					
FUND BALANCES, BEGINNING OF YEAR	$ 46.6	10.6	$ 47.1	12.2	(1.1)
TAXES	146.9	33.6	128.6	33.3	14.2
LICENSES AND PERMITS	4.9	1.1	3.5	.9	40.0
FINES, FORFEITURES AND PENALTIES	4.0	.9	3.7	.9	8.1
USE OF MONEY AND PROPERTY	7.9	1.8	9.2	2.4	(14.1)
AID FROM OTHER GOVERNMENTAL AGENCIES--STATE	105.2	24.1	91.2	23.6	15.4
AID FROM OTHER GOVERNMENTAL AGENCIES--FEDERAL	97.8	22.4	80.4	20.8	21.6
CHARGES FOR CURRENT SERVICES	22.2	5.1	19.9	5.2	11.6
OTHER	1.8	.4	2.3	.7	(21.7)
TOTAL SOURCE OF FUNDS	437.3	100.0	385.9	100.0	13.3
EXPENDITURES AND ENCUMBRANCES:					
GENERAL GOVERNMENT	72.6	18.7	61.0	18.0	19.0
PUBLIC PROTECTION	82.1	21.2	76.8	22.6	6.9
PUBLIC WAYS AND FACILITIES	17.1	4.4	17.7	5.2	(3.4)
HEALTH AND SANITATION	51.9	13.4	44.9	13.2	15.6
PUBLIC ASSISTANCE	154.4	39.8	130.8	38.6	18.0
EDUCATION	3.5	.9	2.6	.8	34.6
RECREATION AND CULTURAL	3.8	1.0	2.3	.7	65.2
DEBT SERVICE	2.5	.6	3.2	.9	(21.9)
TOTAL EXPENDITURES AND ENCUMBRANCES	387.9	100.0	339.3	100.0	14.3
FUND BALANCE, END OF YEAR	$49.4		$46.6		6.0

THE ENDING FUND BALANCES ARE THE RESULT OF:

	1975-76 TOTAL	1975-76 GENERAL FUND AND DEBT SERVICE	1975-76 SPECIAL REVENUE FUND	1974-75 TOTAL	1974-75 GENERAL FUND AND DEBT SERVICE	1974-75 SPECIAL REVENUE FUND
EXCESS OF REVENUE REALIZED OVER REVENUE BUDGETED	$ (3.4)	(1.0)	(2.4)	(12.2)	(14.1)	1.9
SAVINGS REALIZED BETWEEN ACTUAL EXPENDITURES AND BUDGETED EXPENDITURES	52.8	30.9	21.9	58.8	27.5	31.3
FUND BALANCE, END OF YEAR	$49.4	29.9	19.5	46.6	13.4	33.2

REVENUE

THE MAJOR SOURCES OF REVENUE TO THE COUNTY CONTINUED TO BE PROVIDED BY STATE AND FEDERAL AID (GRANTS AND SUBVENTIONS) AND PROPERTY TAXES. ASSESSED VALUATIONS OF REAL AND PERSONAL PROPERTY INCREASED $659 MILLION OR 13.1% DURING THE FISCAL YEAR ENDED JUNE 30, 1976.

FEDERAL REVENUE SHARING FUNDS OF $31 MILLION WERE USED THIS YEAR. IN ADDITION TO THE AMOUNTS BUDGETED SPECIFICALLY FROM REVENUE SHARING, APPROXIMATELY $13.5 MILLION WAS USED TO REDUCE GENERAL FUND OPERATING EXPENDITURES IN THE GENERAL COMMUNITY SERVICES, PUBLIC PROTECTION, HEALTH AND SANITATION, AND PUBLIC ASSISTANCE AREAS. SAN DIEGO COUNTY HAS RECEIVED $67.4 MILLION IN REVENUE SHARING FUNDS THROUGH JUNE 30, 1976, INCLUDING INTEREST EARNINGS, AND EXPECTS TO RECEIVE AN ADDITIONAL $9.2 MILLION THROUGH DECEMBER 31, 1976, WHEN THE EXISTING PROGRAM EXPIRES. CONSIDERABLE PRESSURE IS BEING EXERTED IN CONGRESS TO EXTEND THE REVENUE SHARING PROGRAM THROUGH 1982. A SIGNIFICANT UNFAVORABLE FINANCIAL IMPACT UPON THE COUNTY WILL OCCUR SHOULD REVENUE SHARING NOT BE EXTENDED BY CONGRESS.

GRANT REVENUE FROM BOTH STATE AND FEDERAL AGENCIES HAS HAD SIGNIFICANT IMPACT ON THE COUNTY'S OPERATION BY PROVIDING ADDED RESOURCES TO CONDUCT PROGRAMS WHICH WOULD NOT LIKELY HAVE BEEN UNDERTAKEN WITHOUT SUCH FUNDS. HOWEVER, A SUBSTANTIAL AMOUNT OF MATCHING FUNDS ARE REQUIRED OF THE COUNTY BY THE "GRANTOR AGENCIES." FURTHERMORE, CERTAIN GRANT FUNDED PROGRAMS, ONCE INITIATED, ARE DIFFICULT TO CURTAIL EVEN THOUGH THE PROPORTIONATE "GRANTOR AGENCY" PARTICIPATION MAY BE REDUCED. CURRENTLY, THE COUNTY DOES NOT HAVE A CENTRAL POINT OF RESPONSIBILITY FOR FORMULATING AND ESTABLISHING POLICIES FOR THE CONTROL AND ADMINISTRATION OF GRANTS. AS A RESULT, IT IS IMPRACTICAL TO PRECISELY ESTABLISH THE COMPOSITE FISCAL IMPACT THESE GRANTS HAVE HAD UPON THE COUNTY.

THE COUNTY'S FINANCIAL RESOURCES CONTINUE TO BE IMPACTED AT AN ALARMING RATE AS STATE MANDATED PROGRAM COSTS MOUNT AND THE STATE OF CALIFORNIA FOR ALL PRACTICAL PURPOSES CONTINUES TO ABROGATE ITS FINANCIAL RESPONSIBILITIES IN MOST NEW LEGISLATION. THE COUNTY HAS BILLED THE STATE $6.7 MILLION FOR SUCH COSTS TO DATE, AND AT THIS POINT ONLY $1.1 MILLION HAS BEEN RECEIVED FROM THE STATE. THIS OFFICE IS CONTINUING TO PURSUE FULL COST RECOVERY OF STATE MANDATED COSTS THROUGH ADMINISTRATIVE PROCESSES AND BY INITIATING LEGAL ACTIONS AS AUTHORIZED AND DIRECTED BY YOUR BOARD.

EXPENDITURES

TOTAL EXPENDITURES FOR THE FISCAL YEAR ENDED JUNE 30, 1976, WERE $48.6 MILLION, OR 14% HIGHER THAN THE PRIOR YEAR. INCLUDED IN THIS AMOUNT IS $31 MILLION OF FEDERAL REVENUE SHARING FUNDS. SUCH FUNDS WOULD BE LOST TO THE COUNTY IF THEY WERE NOT USED. THE MAJOR PORTION OF THE INCREASE, $23.6 MILLION OR 49% IS REPRESENTED BY EXPENDITURES FOR PUBLIC ASSISTANCE, WHICH IS MANDATED BY THE STATE. OTHER SIGNIFICANT INCREASES IN EXPENDITURES ARE NOTED IN PUBLIC PROTECTION, $5.3 MILLION OR 11% OF THE TOTAL, HEALTH AND SANITATION $7.0 MILLION OR 14%, AND GENERAL GOVERNMENT $11.6 MILLION OR 19%, INCLUDING AN INCREASE OF $6.1 OR 13% IN PLANT ACQUISITION, AND $2.0 MILLION OR 4% INCREASE IN PROPERTY SERVICES.

YOUR BOARD'S TIMELY ACTION IN CURTAILING THE RATE OF SPENDING DURING FISCAL YEAR 1976 IS LARGELY RESPONSIBLE FOR THE APPROPRIATIONS SAVINGS AND THE COUNTY'S CONTINUED STRONG FINANCIAL POSITION.

STATUS OF COUNTY DEBT

ALL BONDED DEBT REDEMPTIONS AND INTEREST PAYMENTS OF THE COUNTY AND OF THOSE AGENCIES FOR WHOM DEBT SERVICE IS ADMINISTERED BY THE COUNTY WERE LIQUIDATED AS REQUIRED DURING THE YEAR. DEBT SERVICE RESERVES AT JUNE 30, 1976, ARE ADEQUATE TO MEET ALL REQUIREMENTS FALLING DUE PRIOR TO DUE DATES FOR COLLECTION OF APPROPRIATE TAX LEVIES.

THE COUNTY'S GENERAL OBLIGATION BONDED DEBT WAS REDUCED TO $3,835,000 AT JUNE 30, 1976, WHICH REPRESENTS ONLY 1.3% OF ALLOWABLE DEBT CAPACITY OF $284,532,161.

THE COUNTY HAS CONTINUED ITS PROGRAM, ESTABLISHED IN 1967 OF FINANCING ITS OWN CASH REQUIREMENTS PRIOR TO COLLECTION OF TAXES, THROUGH THE ISSUANCE OF SHORT-TERM REVENUE ANTICIPATION NOTES. IN ADDITION, THIS PROGRAM ENABLES THE COUNTY TO MAKE LOANS TO OTHER PUBLIC AGENCIES, PARTICULARLY FIRE PROTECTION AND SCHOOL DISTRICTS TO ASSIST THEM IN MEETING THEIR CASH FLOW REQUIREMENTS.

LEGISLATIVE PROGRAM

ONCE AGAIN, THE DEPARTMENT SUBMITTED SEVERAL PROPOSED CHANGES TO STATE LAW IN OUR CONTINUING EFFORTS TO INCREASE EFFICIENCY AND MAKE MAXIMUM USE OF RESOURCES. FOUR OF OUR FIVE PROPOSALS THIS YEAR HAVE BEEN ENACTED INTO LAW.

LEGISLATION TO CORRECT AN EARLIER ERROR IN DETERMINING THE COUNTY'S SHARE OF MEDI-CAL PROGRAM COSTS WAS RECENTLY SIGNED INTO LAW BY THE GOVERNOR WHICH WILL REDUCE THE COUNTY'S COSTS BY APPROXIMATELY $3 MILLION ANNUALLY IN THE FUTURE.

IN ADDITION, WE HAVE PREPARED EXTENSIVE REPORTS ON COMMUNITY REDEVELOPMENT AGENCIES FOR THE BOARD OF SUPERVISORS, RESULTING IN ADOPTION OF DEFINITE COUNTY POLICY ON PENDING AND PROPOSED LEGISLATION IN THIS AREA.

THIS DEPARTMENT CLOSELY FOLLOWS FEDERAL LEGISLATION AS WELL, SEEKING TO PROTECT COUNTY RIGHTS OF SELF-GOVERNMENT IN AREAS SUCH AS LOCAL RETIREMENT SYSTEMS, INVESTMENTS, ETC.

PROSPECTS FOR THE FUTURE

SAN DIEGO COUNTY HAS SHARED IN THE ECONOMIC RECOVERY EXPERIENCED NATION-WIDE. MAJOR ECONOMIC INDICATORS OF BUSINESS ACTIVITY, INCLUDING RETAIL SALES AND HOUSING STARTS HAVE SHOWN MODERATE IMPROVEMENT FROM YEAR EARLIER LEVELS. UNEMPLOYMENT CONTINUES TO BE A PROBLEM WITH THE COUNTY RECORDING SUBSTANTIALLY HIGHER UNEMPLOYMENT RATES THAN THE NATIONAL AVERAGE. INFLATION REMAINS AS ONE OF THE MAJOR CONCERNS IN PLANNING THE ALLOCATION OF RESOURCES AND PROVIDING THE LEVEL OF SERVICES EXPECTED BY THE COUNTY TAXPAYERS.

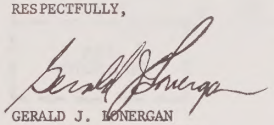
IN VIEW OF THE CRITICAL NEED TO CONTROL EXPENDITURES AND LIMIT PROPERTY TAX RATES, THE ACTIONS TAKEN BY YOUR BOARD TO STRENGTHEN CONTROLS OVER DEPARTMENTAL EXPENDITURES IN RELATION TO SPENDING PLANS ARE PARTICULARLY APPROPRIATE AT THIS TIME.

PRE-TRIAL NEGOTIATIONS HAVE RESULTED IN GENERAL AGREEMENT FOR A STIPULATED SETTLEMENT OF OUR 1970 MEDI-CAL LAW SUIT AGAINST THE STATE OF CALIFORNIA, ON TERMS SUBSTANTIALLY IN ACCORD WITH OUR ORIGINAL PLEADINGS. THE EFFECT OF THE FINAL SETTLEMENT WHEN EXECUTED, WILL BE TO VOID THE NECESSITY FOR THE COUNTY TO REIMBURSE THE STATE FOR SEVERAL MILLIONS OF DOLLARS OF DISALLOWED COSTS WHICH HAD BEEN THREATENED.

A CONTINUATION OF OUR AGGRESSIVE ACTIONS TO OBTAIN EQUITABLE PARTICIPATION BY THE STATE ON JOINT FUNDED PROGRAMS CAN BE EXPECTED TO MATERIALLY IMPROVE OUR OVERALL FINANCIAL POSITION AND TO FURTHER REDUCE LOCAL PROPERTY TAX BURDENS.

AS IN PAST YEARS, THE CONCERTED ACTIONS AND COOPERATION OF OTHER COUNTY DEPARTMENTS, FOR WHICH WE ARE GRATEFUL, HAS BEEN MOST HELPFUL IN PUBLICATION OF THIS REPORT AND IN ACHIEVING THESE OBJECTIVES. FINALLY, YOUR BOARD IS TO BE COMMENDED FOR ITS FORESIGHT AND ACTIONS TO INSURE THE GENERAL FISCAL HEALTH AND INTEGRITY OF THE COUNTY.

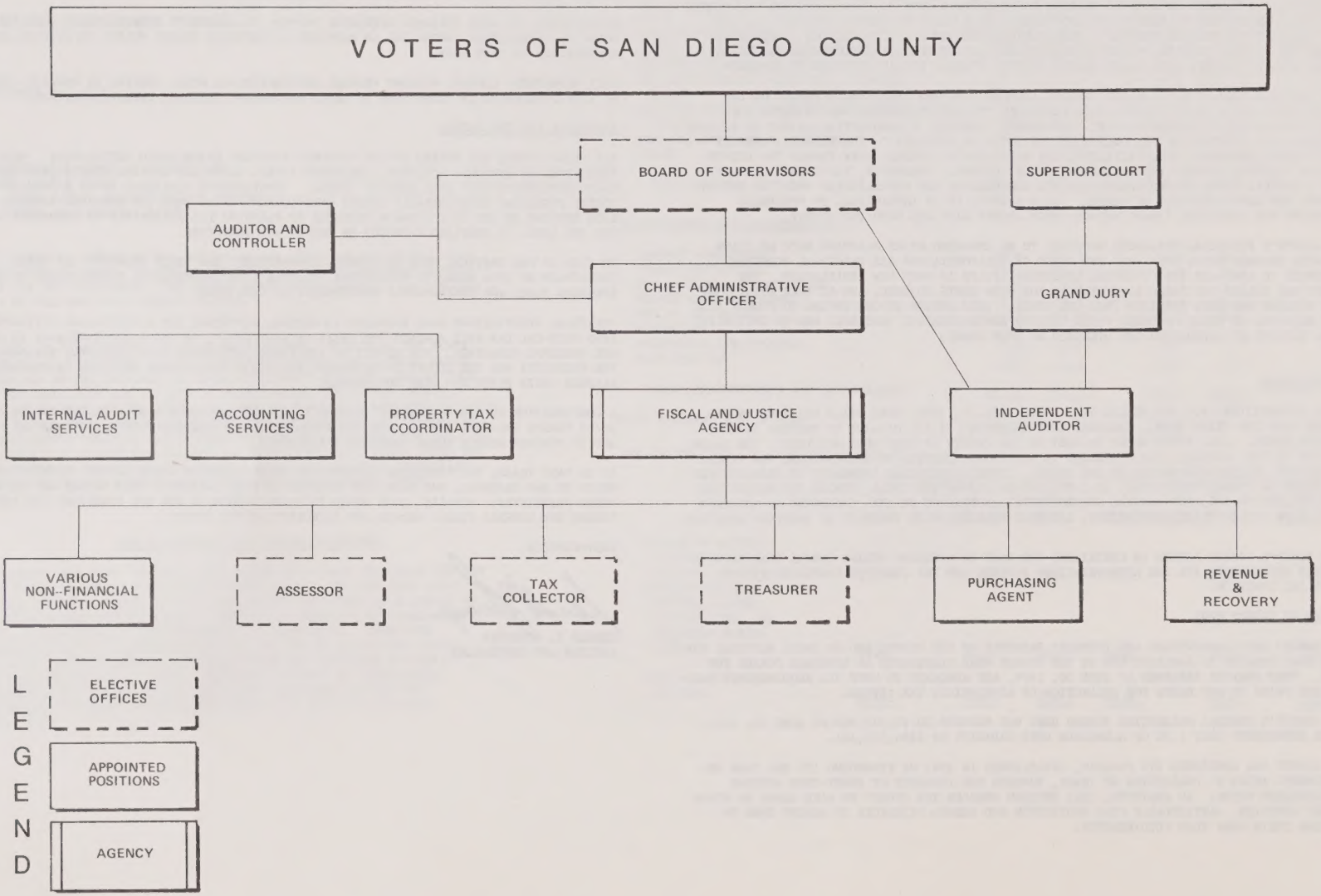
RESPECTFULLY,



GERALD J. KONERGAN
AUDITOR AND CONTROLLER

COUNTY OF SAN DIEGO

ORGANIZATION FOR FINANCIAL ADMINISTRATION



PEAT, MARWICK, MITCHELL & CO.
CERTIFIED PUBLIC ACCOUNTANTS
1850 FIFTH AVENUE
SAN DIEGO, CALIFORNIA 92101

ACCOUNTANTS' REPORT

THE HONORABLE BOARD OF SUPERVISORS
COUNTY OF SAN DIEGO

WE HAVE EXAMINED THE FINANCIAL STATEMENTS OF THE FUNDS AND ACCOUNT GROUPS OF THE COUNTY OF SAN DIEGO AS OF AND FOR THE YEAR ENDED JUNE 30, 1976, AS LISTED IN THE ACCOMPANYING TABLE OF CONTENTS AS PAGES 8 THROUGH 24 . OUR EXAMINATION WAS MADE IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS, AND ACCORDINGLY INCLUDED SUCH TESTS OF THE ACCOUNTING RECORDS AND SUCH OTHER AUDITING PROCEDURES AS WE CONSIDERED NECESSARY IN THE CIRCUMSTANCES.

IN OUR OPINION, THE AFOREMENTIONED FINANCIAL STATEMENTS PRESENT FAIRLY THE FINANCIAL POSITION OF THE FUNDS AND ACCOUNT GROUPS OF THE COUNTY OF SAN DIEGO AT JUNE 30, 1976, AND THE RESULTS OF OPERATIONS OF SUCH FUNDS FOR THE YEAR THEN ENDED, IN CONFORMITY WITH GENERALLY ACCEPTED ACCOUNTING PRINCIPLES WHICH, EXCEPT FOR THE CHANGES, WITH WHICH WE CONCUR, IN THE METHOD OF ACCOUNTING FOR LONG-TERM LEASE PURCHASE AGREEMENTS AND FOR DEPRECIATION OF INTRAGOVERNMENTAL SERVICE FUND FIXED ASSETS AS DESCRIBED IN NOTE 2 TO THE FINANCIAL STATEMENTS, HAVE BEEN APPLIED ON A BASIS CONSISTENT WITH THAT OF THE PRECEDING YEAR. THE CURRENT YEAR'S SUPPLEMENTARY DATA INCLUDED ON PAGES 25 THROUGH 37 HAVE BEEN SUBJECTED TO THE SAME AUDITING PROCEDURES AND, IN OUR OPINION, ARE STATED FAIRLY IN ALL MATERIAL RESPECTS WHEN CONSIDERED IN CONJUNCTION WITH THE BASIC FINANCIAL STATEMENTS TAKEN AS A WHOLE.

Peat, Marwick, Mitchell & Co.

SEPTEMBER 17, 1976

ALL FUNDS AND ACCOUNT GROUPS
COMBINED BALANCE SHEET
June 30, 1976

ASSETS AND OTHER DEBITS	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUND	INTRAGOVERNMENTAL SERVICE FUND	TRUST AND AGENCY FUNDS	GENERAL FIXED ASSETS	GENERAL LONG TERM DEBT
Cash with County Treasurer	$20,469,437	38,612,438	122,846	1,953,812	267,503,563		
Cash in Banks					934,269		
Collections in Transit	15,541	1,207		416	1,412,900		
Imprest Cash				101,800	6,200		
Due from Other Funds	19,944,756	1,268,841	25,007	59,950	4,000,146		
Accounts and Notes Receivable Net	15,327,062	4,391,618		135,811			
Inventory of Materials and Supplies	6,837,810	1,481,119		889,099			
Due from Other Funds - Loans	187,245	225,000		381,248			
Investments							
Taxes Receivable Net	3,370,931	90,534	59,934		206,790,812		
Fixed Assets				2,814,834		151,741,600	
Deposits with Others	126,118	6,555,784					
Future Requirements for Long Term Debt		142,231					11,930,834
Total	$66,278,903	52,768,775	207,787	6,336,971	480,647,892	151,741,600	11,930,834
LIABILITIES							
Warrants Payable	$						
Accounts Payable	19,668,658	1,279,537	300	345,144	47,417,893		
Due to Other Funds	684,072	14,600,535	613	47,352	9,966,127		
Tax Collections Due to Other Governmental Units					22,630,670		
Agency Funds Held for Other Governmental Units					149,897,489		
Trust Obligation					250,309,449		
Deposits from Others		91,156					
Due to Other Funds - Loans		142,231		225,000	426,262		
Long Term Debt Payable							11,930,834
Total	20,352,731	16,113,460	913	617,496	480,647,892		11,930,834
Encumbrances Outstanding	9,152,540	10,170,659		43			
RESERVES AND EQUITIES							
Reserve for:							
Loans to Other Funds	186,231						
Deposits with Others	126,118	6,555,784					
Inventory of Material and Supplies	6,837,810	392,349					
General Reserve			4,725				
Equities:							
Equity in Fixed Assets						151,741,600	
Contributed Capital				5,167,719			
Fund Balance	29,623,471	19,536,522	202,149				
Retained Earnings				551,713			
Total	$66,278,903	52,768,775	207,787	6,336,971	480,647,892	151,741,600	11,930,834

See Notes to Financial Statements, pages 9 and 10

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1976

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

THE ACCOUNTING POLICIES OF THE COUNTY OF SAN DIEGO CONFORM TO GENERALLY ACCEPTED ACCOUNTING PRINCIPLES AS APPLICABLE TO GOVERNMENTAL UNITS. THE FOLLOWING IS A SUMMARY OF THE MORE SIGNIFICANT OF SUCH POLICIES:

A. BASIS OF ACCOUNTING:

THE MODIFIED ACCRUAL BASIS OF ACCOUNTING, UNDER WHICH EXPENDITURES, OTHER THAN INTEREST ON LONG-TERM DEBT, ARE RECORDED WHEN THE LIABILITY IS INCURRED AND REVENUES ARE RECORDED WHEN RECEIVED IN CASH UNLESS SUSCEPTIBLE TO ACCRUAL, (I.E., MEASURABLE AND AVAILABLE TO FINANCE THE COUNTY'S OPERATIONS, OR OF A MATERIAL AMOUNT AND NOT RECEIVED AT THE NORMAL-TIME OF RECEIPT) IS FOLLOWED BY THE GENERAL, SPECIAL REVENUE AND DEBT SERVICE FUNDS. THE ACCRUAL BASIS IS UTILIZED BY THE INTRAGOVERNMENTAL SERVICE FUND. TRUST AND AGENCY FUNDS REFLECT TRANSACTIONS RECORDED BY THE COUNTY IN FULFILLMENT OF ITS FISCAL RESPONSIBILITIES, PRINCIPALLY FOR OTHER AGENCIES. FOR FINANCIAL REPORTING PURPOSES, AMOUNTS ARE SHOWN IN WHOLE DOLLARS WITH CENTS OMITTED.

B. INVESTMENTS:

INVESTMENTS ARE STATED AT COST OF AMORTIZED COST. ALTHOUGH THE ESTIMATED MARKET VALUE OF THE INVESTMENT SECURITIES HELD BY THE EMPLOYEES' RETIREMENT SYSTEM FUND WERE APPROXIMATELY $30 MILLION BELOW AMORTIZED COSTS AT DECEMBER 31, 1975, THE POLICY OF THE RETIREMENT BOARD IS SUCH THAT THEY ANTICIPATE THESE SECURITIES WILL NORMALLY BE HELD UNTIL MATURITY.

C. INVENTORIES:

INVENTORY OF EXPENDABLE SUPPLIES IS HELD FOR CONSUMPTION AND IS PRICED AT COST. AS THE COST VALUE THEREOF HAS BEEN RECORDED AS AN EXPENDITURE AT THE TIME INDIVIDUAL INVENTORY ITEMS WERE PURCHASED, IT IS FULLY RESERVED ON THE ACCOMPANYING BALANCE SHEETS. THAT PORTION OF INVENTORY OF MATERIALS AND SUPPLIES HELD BY THE SPECIAL REVENUE FUNDS AND THE INTRAGOVERNMENTAL SERVICE FUND FOR RESALE TO OTHERS IS PRICED AT AVERAGE COST AND IS NOT RESERVED.

D. FIXED ASSETS:

GENERAL FIXED ASSETS ACQUIRED FOR GENERAL GOVERNMENTAL PURPOSES ARE RECORDED AS EXPENDITURES IN THE GENERAL FUND AND SPECIAL REVENUE FUNDS, AND ARE CAPITALIZED AT COST IN THE GENERAL FIXED ASSETS GROUP OF ACCOUNTS. IN THE CASE OF ACQUISITIONS THROUGH GIFTS OR CONTRIBUTIONS, SUCH ASSETS ARE RECORDED AT FAIR MARKET VALUE AT THE TIME RECEIVED. NO DEPRECIATION HAS BEEN PROVIDED ON GENERAL FIXED ASSETS.

FIXED ASSETS CONSISTING OF CERTAIN IMPROVEMENTS OTHER THAN BUILDINGS, INCLUDING ROAD, BRIDGES, CURBS AND GUTTERS, STREETS AND SIDEWALKS, DRAINAGE SYSTEMS, AND LIGHTING SYSTEMS, HAVE NOT BEEN CAPITALIZED. SUCH ASSETS NORMALLY ARE IMMOVABLE AND OF VALUE ONLY TO THE COUNTY; THEREFORE, THE PURPOSES OF STEWARDSHIP AND CUMULATIVE ACCOUNTABILITY FOR CAPITAL EXPENDITURES ARE SATISFIED WITHOUT RECORDING THESE ASSETS.

INTRAGOVERNMENTAL SERVICE FUND FIXED ASSETS CONSIST OF EQUIPMENT WHICH HAS BEEN ACQUIRED FOR THE PURPOSE OF ENABLING THE FUND TO PROVIDE SERVICES TO OTHER COUNTY FUNDS. SUCH ASSETS PURCHASED ARE RECORDED IN THE INTRAGOVERNMENTAL SERVICE FUND AND CAPITALIZED AT COST. DEPRECIATION IS PROVIDED ON THE HOURS OF SERVICE METHOD OVER THE ESTIMATED USEFUL LIFE OF THE EQUIPMENT.

E. COMPARATIVE DATA:

COMPARATIVE DATA FOR THE PRIOR YEAR HAS BEEN PRESENTED IN CERTAIN OF THE ACCOMPANYING FINANCIAL STATEMENTS IN ORDER TO PROVIDE AN UNDERSTANDING OF CHANGES IN THE COUNTY'S FINANCIAL POSITION AND OPERATIONS. HOWEVER, COMPLETE COMPARATIVE DATA HAS NOT BEEN PRESENTED WHERE ITS INCLUSION WOULD NOT PROVIDE MEANINGFUL COMPARISONS. ALSO FOR COMPARABILITY, CERTAIN OF THE PRIOR YEAR FIGURES HAVE BEEN RECLASSIFIED TO CONFORM WITH THE CURRENT YEAR FINANCIAL STATEMENT PRESENTATION.

2. CHANGES IN ACCOUNTING POLICIES

EFFECTIVE JULY 1, 1975, THE COUNTY ADOPTED THE POLICY OF CAPITALIZING ITS LONG-TERM LEASE PURCHASE AGREEMENTS. PRIOR TO THAT TIME, THE COUNTY REPORTED SUCH LEASE OBLIGATIONS AS CONTINGENT LIABILITIES USING THE OPERATING METHOD OF ACCOUNTING. THIS CHANGE WAS MADE TO CONFORM WITH A RECENT LEGAL INTERPRETATION THAT SUCH LEASES BY LOCAL GOVERNMENTAL UNITS WERE GENERALLY NONCANCELABLE. ALTHOUGH THIS CHANGE HAS NO EFFECT ON THE COUNTY'S REVENUES AND EXPENDITURES, THE AMOUNTS RECORDED IN THE GENERAL FIXED ASSETS AND GENERAL LONG-TERM DEBT GROUPS OF ACCOUNTS AS OF JULY 1, 1975 WERE INCREASED BY $13,060,172 AND $8,673,060, RESPECTIVELY. ALSO EFFECTIVE JULY 1, 1975, THE COUNTY ADOPTED THE POLICY OF RECORDING DEPRECIATION ON INTRAGOVERNMENTAL SERVICE FUND FIXED ASSETS TO MORE CLOSELY CONFORM WITH GENERALLY ACCEPTED ACCOUNTING PRINCIPLES FOR LOCAL GOVERNMENT UNITS. BECAUSE OF THE METHOD PREVIOUSLY USED BY THE COUNTY TO ESTABLISH AND MAINTAIN A RESERVE FOR REPLACEMENT OF EQUIPMENT, THIS CHANGE HAS NO MATERIAL EFFECT ON NET EARNINGS. AS A RESULT OF THE RECLASSIFICATION OF CERTAIN ACCOUNTS IN CONNECTION WITH THIS CHANGE, TOTAL EQUITY WAS DECREASED BY $849,249 AS OF JULY 1, 1975.

3. PROPERTY TAX COLLECTION TRUST FUNDS

THE COUNTY IS RESPONSIBLE FOR THE COLLECTION OF TAXES FOR ALL GOVERNMENTAL ENTITIES WITHIN THE COUNTY. AT JUNE 30, 1976, SUCH TAXES RECEIVABLE AMOUNTED TO APPROXIMATELY $80,200,000, OF WHICH APPROXIMATELY $48,500,000 WERE FOR THE 1976-77 FISCAL YEAR UNSECURED TAX LEVY AND $31,700,000 WERE FOR THE 1975-76 AND PRIOR YEARS' TAX LEVIES. OF THE $31,700,000 AMOUNT, TAXES RECEIVABLE APPLICABLE TO COUNTY FUNDS AMOUNTED TO APPROXIMATELY $8,100,000 WHICH AMOUNT HAS BEEN PARTIALLY RESERVED DUE TO LEGAL RESTRICTIONS RELATIVE TO TIME OF APPORTIONMENT AND UNCERTAINTY AS TO AMOUNT AND DATE OF COLLECTION OF DELINQUENT TAXES.

AT JUNE 30, 1976, THE COUNTY HELD RECEIPTS IN TRUST AMOUNTING TO $12,650,325 APPLICABLE TO THE 1976-77 UNSECURED TAX LEVY WHICH WAS NOT DISTRIBUTED TO THE VARIOUS TAXING AUTHORITIES UNTIL AFTER JUNE 30, 1976. OF THIS AMOUNT, APPROXIMATELY $3,300,000 IS APPLICABLE TO COUNTY FUNDS. THE COUNTY ALSO HELD $1,013,427 IN TRUST AT JUNE 30, 1976, WHICH ARE PARTIAL PAYMENTS RECEIVED ON PRIOR YEAR SECURED TAXES OF $2,046,290 PLACED ON THE FIVE-YEAR INSTALLMENT COLLECTION PLAN. THESE COLLECTIONS ARE NOT APPORTIONED, NOR ARE TAXES RECEIVABLE REDUCED, UNTIL THE FULL AMOUNT OF ONE YEAR'S TAXES INCLUDED IN A PAYMENT PLAN ACCOUNT IS COLLECTED.

4. LEASE COMMITMENTS

EFFECTIVE JULY 1, 1975, THE COUNTY CAPITALIZED LONG-TERM LEASE PURCHASE AGREEMENTS AS EXPLAINED IN NOTE 2.

THE COUNTY HAS COMMITMENTS UNDER LONG-TERM REAL PROPERTY OPERATING LEASE AGREEMENTS FOR FACILITIES USED FOR OPERATIONS. THE LEASE AGREEMENTS PROVIDE FOR CANCELLATION IN THE EVENT THE BOARD OF SUPERVISORS DOES NOT APPROPRIATE FUNDING IN SUBSEQUENT FISCAL YEARS, AND, THEREFORE, THE COUNTY IS NOT OBLIGATED BEYOND THE END OF EACH FISCAL YEAR. TOTAL RENTAL EXPENSE FOR THESE OPERATING LEASES FOR THE YEAR ENDED JUNE 30, 1976 WAS APPROXIMATELY $2,700,000.

IN ADDITION TO REAL PROPERTY LEASES, THE COUNTY HAS ALSO ENTERED INTO LONG-TERM LEASES FOR PERSONAL PROPERTY, THE MAJORITY OF WHICH REPRESENTS DATA PROCESSING AND DUPLICATING EQUIPMENT. THE LEASES ARE ALSO SUBJECT TO ANNUAL ADJUSTMENT BASED UPON NEGOTIATIONS. MANAGEMENT EXPECTS THAT IN THE NORMAL COURSE OF BUSINESS, LEASES THAT EXPIRE WILL BE RENEWED OR REPLACED BY OTHER LEASES. TOTAL RENTAL EXPENSE FOR THESE OPERATING LEASES FOR THE YEAR ENDED JUNE 30, 1976, WAS APPROXIMATELY $3,200,000

THE COUNTY IS ALSO CONTINGENTLY LIABLE FOR LEASE PAYMENTS RELATIVE TO LEASES ENTERED INTO BY VARIOUS AUTHORITIES CREATED UNDER JOINT POWERS AGREEMENTS WITH OTHER GOVERNMENTAL AGENCIES.

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1976
(Continued)

5. EMPLOYEES' RETIREMENT SYSTEM

THE EMPLOYEES' RETIREMENT SYSTEM OF THE COUNTY OF SAN DIEGO, ESTABLISHED JULY 1, 1939, UNDER PROVISIONS OF THE COUNTY EMPLOYEES' RETIREMENT LAW OF 1937, IS A CONTRIBUTORY-TYPE PLAN COVERING SUBSTANTIALLY ALL EMPLOYEES. FOR THE FISCAL YEAR ENDED JUNE 30, 1976, CONTRIBUTIONS TO THE RETIREMENT FUND AMOUNTED TO APPROXIMATELY $12.2 MILLION BY THE COUNTY AND $9.1 MILLION BY EMPLOYEE MEMBERS. ALL PRIOR SERVICE LIABILITIES ARISING FROM SERVICES RENDERED PRIOR TO JULY 1, 1939, WERE FULLY FUNDED BY JUNE 30, 1965. SUBSEQUENTLY THE COUNTY HAS ADOPTED A NUMBER OF REVISIONS TO THE RETIREMENT SYSTEM WHICH HAVE MATERIALLY AFFECTED THE LIABILITIES AND FINANCING OF THE RETIREMENT FUND. THE CUMULATIVE EFFECT OF THOSE REVISIONS HAS RESULTED IN AN UNFUNDED PAST SERVICE LIABILITY, WHICH IS BEING FUNDED OVER A 28 YEAR PERIOD TO DECEMBER 31, 2000. DURING THE YEAR ENDED JUNE 30, 1976, THE INTEREST ASSUMPTION RATE WAS INCREASED FROM 6% TO 6 1/2%. THE EFFECT OF THIS CHANGE WAS TO DECREASE THE COUNTY'S CONTRIBUTION TO THE RETIREMENT FUND BY APPROXIMATELY 10%. ADDITIONAL COSTS RESULTING FROM INFLATIONARY IMPACT ON THE COST OF LIVING BENEFIT FORMULA AND COSTS OF THE RETIREE HEALTH INSURANCE AND DEATH BENEFITS ARE BEING PAID ON A CURRENT BASIS FROM SURPLUS INVESTMENT EARNINGS IN THE FUND. AT JUNE 30, 1976, IN ADDITION TO THE RESERVES OF $5.2 MILLION ALREADY PROVIDED FOR COST OF LIVING BENEFIT AND RETIREE HEALTH INSURANCE PAYMENTS, $3.6 MILLION OF UNDISTRIBUTED EARNINGS ARE ALSO AVAILABLE TO COVER LIABILITIES ARISING FROM THESE BENEFITS. AT DECEMBER 31, 1975, THE DATE OF THE MOST RECENT ACTUARIAL VALUATION REPORT, THE ACTUARIALLY COMPUTED VALUE OF VESTED BENEFITS WAS $181,882,715. ALL SUCH VESTED BENEFITS WERE FULLY FUNDED.

6. CONTINGENT LIABILITIES

IN THE OPINION OF THE COUNTY COUNSEL, THERE IS A POTENTIAL LIABILITY OF $1.6 MILLION WHICH COULD RESULT IF UNFAVORABLE DECISIONS ARE RENDERED IN THE USUAL LEGAL ACTIONS PENDING, IN WHICH THE COUNTY IS NAMED THE DEFENDANT, WHERE SUCH ACTIONS EITHER EXCEED THE LIMITS OF COVERAGE PROVIDED BY THE VARIOUS INSURANCE POLICIES CARRIED BY THE COUNTY OR WHERE NO INSURANCE COVERAGE IS PROVIDED. IN ADDITION, A POTENTIAL LIABILITY OF APPROXIMATELY $15 MILLION COULD RESULT IF AN UNFAVORABLE DECISION IS RENDERED IN A PENDING INVERSE CONDEMNATION LEGAL ACTION. THERE COULD ALSO BE CONTINGENT LIABILITIES WHERE THE COUNTY IS THE PLAINTIFF IN EMINENT DOMAIN PROCEEDINGS. THE COUNTY IS ALSO NAMED DEFENDANT IN VARIOUS CIVIL RIGHTS SUITS. ALTHOUGH THE SUITS ARE SUBSTANTIAL IN AMOUNTS, THE FINAL DISPOSITION AND ULTIMATE AMOUNT OF LIABILITY, IF ANY, IS NOT DETERMINABLE AND NO TRIAL DATES HAVE YET BEEN SET BY THE COURT. IT IS NOT ANTICIPATED THAT THESE ACTIONS WILL HAVE ANY MATERIAL ADVERSE EFFECT ON THE FINANCIAL POSITION OF THE COUNTY.

THE STATE OF CALIFORNIA, DEPARTMENT OF HEALTH CARE SERVICES, THROUGH A SERIES OF ADMINISTRATIVE RULINGS AND PROVISIONAL AUDIT DISALLOWANCES, HAS ATTEMPTED THEREBY TO EFFECTIVELY TRANSFER APPROXIMATELY $4 MILLION OF PRIOR YEAR STATE FUNDING OF MEDICAL PROGRAM COSTS TO THE LOCAL PROPERTY TAXPAYERS. BASED UPON THE THREATENED ACTIONS OF THE DEPARTMENT OF HEALTH CARE SERVICES, THE BOARD OF SUPERVISORS ON MAY 18, 1970, AUTHORIZED THE FILING OF A COMPLAINT IN SUPERIOR COURT, WHICH SEEKS A PERMANENT INJUNCTION RESTRAINING THE STATE FROM PROCEEDING WITH ACTIONS WHICH WOULD ADVERSELY AFFECT THE COUNTY. THE STATE SUBSEQUENTLY AGREED TO SUSPEND ANY FURTHER ACTIONS PENDING FINAL DISPOSITION OF THE LITIGATION. THE COUNTY AUDITOR AND CONTROLLER ANTICIPATES THAT A COMPLETE SETTLEMENT WILL BE REACHED THAT WILL RESULT IN NO NET LIABILITY TO THE COUNTY. THE COUNTY'S POSITION IN THIS MATTER HAS BEEN ENHANCED BY RECENT STATE LEGISLATION. THE COUNTY PARTICIPATES IN VARIOUS STATE AND FEDERAL PROGRAMS SUBJECT TO AUDIT, AND COULD BECOME LIABLE FOR VARIOUS AMOUNTS FOR SUBSEQUENT PERIODS UNDER AUDIT OR SUBJECT TO FUTURE AUDITS. THE COUNTY HAS ALSO BILLED THE STATE FOR RECOVERY OF ESTIMATED ADMINISTRATIVE OVERHEAD COSTS IN CONJUNCTION WITH THE WELFARE PROGRAM WHICH BILLINGS WILL SUBSEQUENTLY BE ADJUSTED TO ACTUAL COSTS AND ARE ALSO SUBJECT TO AUDIT. TO THE EXTENT THAT ACTUAL COSTS INCURRED ARE LESS THAN THE ESTIMATES UPON WHICH BILLINGS WERE BASED, AND COST ELEMENTS ARE DETERMINED UPON AUDIT TO BE EXCLUDED, THE COUNTY WILL BE REQUIRED TO REIMBURSE THE STATE OR REDUCE ITS BILLINGS AS MAY BE APPROPRIATE IN FUTURE YEARS.

THE COUNTY HAS AN ESTIMATED $1.4 MILLION CONTINGENT LIABILITY AY JUNE 30, 1976, ARISING FROM CLAIMS UNDER THE NON-INSURED PORTION OF ITS SELF-ADMINISTERED WORKMEN COMPENSATION PROGRAM INSTITUTED IN 1968, APPROPRIATIONS ARE BUDGETED ANNUALLY TO PROVIDE FOR THOSE PORTIONS OF OBLIGATIONS COMING DUE THAT FISCAL YEAR.

COUNTY EMPLOYEES HAVE ACCUMULATED BENEFITS OF APPROXIMATELY $38.8 MILLION FOR EMPLOYEE COMPENSATORY TIME OFF, SICK LEAVE AND VACTION EARNED. NORMALLY THESE ACCUMULATED BENEFITS WILL BE LIQUIDATED IN FUTURE YEARS AS EMPLOYEES ELECT TO USE THEIR BENEFITS AS PRESCRIBED BY CIVIL SERVICE RULES AND REGULATIONS. $12.9 MILLION OF THIS AMOUNT REPRESENTS COMPENSATORY TIME OFF AND VACATION EARNED, WHICH EMPLOYEES MAY ELECT TO HAVE PAID IN CASH UPON SEPARATION FROM COUNTY SERVICE FOR ANY REASON. ALSO INCLUDED IS $4.5 MILLION WHICH IS THE VALUE OF THAT PORTION OF SICK LEAVE BENEFITS PAYABLE IN CASH UPON RETIREMENT OF EMPLOYEES WITH 10 YEARS OF MORE OF COUNTY SERVICE. IN THE NORMAL COURSE OF BUSINESS, ALL PAYMENTS OF THESE ACCUMULATED BENEFITS WILL BE FUNDED FROM THE APPROPRIATIONS OF THE YEAR IN WHICH THEY ARE ACTUALLY PAID.

COMBINED STATEMENT OF LONG TERM DEBT PAYABLE
June 30, 1976

	INTEREST RATES	DATE OF ISSUE	DATE OF MATURITY	FISCAL YEAR	ANNUAL PAYMENTS	DEBT AUTHORIZED	DEBT ISSUED	DEBT RETIRED	DEBT OUTSTANDING
General Obligation Bonds:									
Hospital Bonds 1958A	3.75	12/15/59	6/15/80	1977	$ 315,000	5,000,000	5,000,000	3,650,000	1,350,000
				1978	330,000				
				1979	345,000				
				1980	360,000				
1958B	3.375, 3.25	6/15/61	6/15/81	1977	460,000	7,500,000	7,500,000	5,015,000	2,485,000
				1978	470,000				
				1979	495,000				
				1980	520,000				
				1981	540,000				
Total					3,835,000	12,500,000	12,500,000	8,665,000	3,835,000
Capitalized Long Term Leases:									
Lessor:									
County Employees' Retirement Board	4.25 to 8.00	9/01/55	12/31/91	1977	484,253	9,990,732	9,990,732	4,657,920	5,332,811
				1978	488,378				
				1979	498,364				
				1980	521,925				
				1981	514,606				
				1982-1986	2,328,261				
				1987-1991	481,284				
				1992	15,736				
Joint Powers Authority	5.50	7/15/68	4/01/92	1977	25,000	700,000	700,000	65,000	635,000
				1978	25,000				
				1979	30,000				
				1980	30,000				
				1981	30,000				
				1982-1986	185,000				
				1987-1991	250,000				
				1992	60,000				
Private Party	8.00	11/05/73	11/05/88	1977	98,999	2,447,438	2,447,438	319,415	2,128,022
				1978	106,919				
				1979	115,472				
				1980	124,710				
				1981	134,687				
				1982-1986	853,371				
				1987-1989	693,860				
Total					8,095,834	13,138,170	13,138,170	5,042,336	8,095,834
Total					$11,930,834	25,638,170	25,638,170	13,707,336	11,930,834

See Notes to Financial Statements, pages 9 and 10

COMBINED STATEMENT OF TAXES RECEIVABLE
June 30, 1976

TAXES	TOTAL	FUNDS		
		GENERAL	SPECIAL REVENUE	DEBT SERVICE
Secured:				
1975/76 Fiscal Year Levy	$ 3,794,388	3,620,898	110,059	63,431
Prior Fiscal Years Levies	3,761,264	3,576,908	109,591	74,765
Unsecured:				
1975/76 Fiscal Year Levy	286,130	281,041	1,357	3,732
Prior Fiscal Years Levies	224,876	220,806	1,984	2,086
Total Taxes Receivable	8,066,658	7,699,653	222,991	144,014
Less Estimated Uncollectible Taxes	4,545,259	4,328,722	132,457	84,080
Taxes Receivable Net	$ 3,521,399	3,370,931	90,534	59,934

COMBINED STATEMENT OF GENERAL FIXED ASSETS
BALANCE SHEET
June 30, 1976

ASSETS		EQUITIES		
Land	$ 31,850,144	General Fund		$ 146,598,378
Structures and Improvements	80,480,780			
Equipment	26,414,592	Special Revenue Funds:		
Construction in Progress	12,996,083	Road	$ 3,526,434	
		Fish and Game Propagation	22,836	
		County Library	1,593,950	5,143,222
Total	$ 151,741,600	Total		$ 151,741,600

See Notes to Financial Statements, pages 9 and 10

GENERAL FUND
BALANCE SHEET
June 30, 1976
With Comparative Figures for 1975

	1976	1975
ASSETS		
Cash with County Treasurer	$ 20,469,437	13,500,810
Collections in Transit	15,541	85,001
Due from Other Funds	19,944,756	4,302,337
Accounts and Notes Receivable Net of Allowance $2,796,013 ($2,275,831 in 1975)	15,327,062	21,266,350
Inventories of Materials and Supplies	6,837,810	4,878,836
Due from Other Funds - Loans	187,245	25,350
Taxes Receivable Net of Allowance $4,328,722 ($5,200,055 in 1975)	3,370,931	3,130,676
Deposits with Others	126,118	100,730
Total	$ 66,278,903	47,290,093
LIABILITIES		
Accounts Payable	$ 19,668,658	14,171,519
Due to Other Funds	684,072	3,007,809
Total	20,352,731	17,179,329
Encumbrances Outstanding	9,152,540	11,717,332
RESERVES AND EQUITIES		
Reserve for:		
Loans to Other Funds	186,231	21,000
Deposits with Others	126,118	100,730
Inventory of Materials and Supplies	6,837,810	4,878,836
Equity:		
Fund Balance	29,623,471	13,392,864
Total	$ 66,278,903	47,290,093

See Notes to Financial Statements, pages 9 and 10

GENERAL FUND
STATEMENT OF REVENUE AND TRANSFERS-ESTIMATED AND ACTUAL
Year Ended June 30, 1976
With Comparative Figures for Year Ended June 30, 1975

REVENUE	1976 ESTIMATED	1976 ACTUAL	1975 ACTUAL
Taxes	$135,858,525	141,572,565	123,863,307
Licenses and Permits	2,835,317	3,642,843	2,569,879
Fines, Forfeits and Penalties	3,136,212	3,173,036	2,948,361
Revenue from Use of Money and Property	4,149,149	5,124,518	5,630,140
Aid from Other Government Agencies - State	93,629,693	91,581,486	78,174,651
Aid from Other Government Agencies - Federal	87,343,739	82,066,632	65,454,130
Aid from Other Government Agencies	66,751	45,836	10,076
Charges for Current Services	20,561,332	20,314,693	18,600,409
Other Revenue	2,932,517	1,957,758	2,027,833
Transfer of Revenue to Debt Service			(335,300)
Total	$350,513,236	349,479,370	298,943,491

STATEMENT OF EXPENDITURES AND ENCUMBRANCES-ESTIMATED AND ACTUAL
Year Ended June 30, 1976
With Comparative Figures for Year Ended June 30, 1975

FUNCTION	1976 APPROPRIATIONS	1976 ACTUAL	1976 EXPENDITURES	1976 ENCUMBRANCES	1975 ACTUAL
General	$ 83,136,966	60,936,258	55,921,593	5,014,665	55,094,131
Public Protection	74,561,091	73,821,206	72,599,281	1,221,925	76,774,717
Public Ways & Facilities					1,161,143
Health and Sanitation	52,095,029	49,831,178	48,171,024	1,660,154	44,388,638
Public Assistance	152,838,314	147,415,833	146,481,497	934,336	124,402,324
Education	204,818	200,606	197,467	3,139	(104,117)
Recreation and Cultural	1,069,880	1,043,679	725,360	318,319	2,513,589
Total	$363,906,100	333,248,764	324,096,224	9,152,540	304,230,425

See Notes to Financial Statements, pages 9 and 10

GENERAL FUND
STATEMENT OF CHANGES IN FUND BALANCE
Year Ended June 30, 1976
With Comparative Figures for Year Ended June 30, 1975

	1976	1975
Fund Balance, Beginning of the Year	$ 13,392,864	18,676,799
Add: Revenue and Transfers	349,479,370	298,943,491
Transferred from Reserve for Loans Payable in Future Years		3,000
Deduct: Expenditures and Encumbrances	333,248,764	304,230,425
Fund Balance, End of Year	$ 29,623,471	13,392,864

See Notes to Financial Statements, pages 9 and 10

SPECIAL REVENUE FUNDS
COMBINED BALANCE SHEET
June 30, 1976

ASSETS	TOTAL	ROAD	GRAZING LAND	FISH AND GAME PROPAGATION	LIVESTOCK INDEMNITY	COUNTY LIBRARY	SPECIAL AVIATION	PARK LAND DEDICATION	FEDERAL REVENUE SHARING
Cash with County Treasurer	$38,612,438	3,164,875	22,868	14,499	25	822,826	99,650	3,323,267	31,164,425
Collections in Transit	1,207					1,207			
Due fron Other Funds	1,268,841	583,528		1,560		55,277	4,728	60,091	563,655
Accounts and Notes Receivable Net	4,391,618	819,419*					31,424		3,540,774
Taxes Receivable Net of Allowance $132,457	90,534					90,534			
Inventory of Material and Supplies	1,481,119	1,233,525				247,594			
Due from Other Funds-Loans	225,000								225,000
Deposits with Others	6,555,784	6,553,570		2,200		13			
Future Requirements for Long Term Debt	142,231					142,231			
Total	$52,768,775	12,354,919	22,868	18,259	25	1,359,684	135,804	3,383,359	35,493,854
LIABILITIES									
Accounts Payable	$ 1,279,537	915,181				124,525		200	239,630
Due to Other Funds	14,600,535	203,483				39,378	5,419	84,590	14,267,663
Deposits from Others	91,156	91,156							
Due to Other Funds-Loans	142,231					142,231			
Total	16,113,460	1,209,821				306,134	5,419	84,790	14,507,294
Encumbrances Outstanding	10,170,659	3,541,859		1,073		312,121	5,075	180,481	6,130,047
RESERVE AND EQUITIES									
Reserves for:									
Deposits with Others	6,555,784	6,553,570		2,200		13			
Inventories	392,349	144,755				247,594			
Equities:									
Fund Balance	19,536,522	904,913	22,868	14,986	25	493,820	125,308	3,118,087	14,856,512
Total	$52,768,775	12,354,919	22,868	18,259	25	1,359,684	135,804	3,383,359	35,493,854

*Net of Allowance of $441,055

See Notes to Financial Statements, pages 9 and 10

SPECIAL REVENUE FUNDS
COMBINED STATEMENT OF REVENUE - ESTIMATED AND ACTUAL
Year Ended June 30, 1976
With Comparative Figures for Year Ended June 30, 1975

	1976		1975
	ESTIMATED	ACTUAL	ACTUAL
ROAD FUND			
Licenses and Permits	$ 15,715	27,136	28,135
Fines, Forfeits, and Penalties	600,250	780,855	708,845
Revenue from Use of Money and Property	522,000	229,359	501,977
Aid From Other Government Agencies - State	13,004,815	12,799,246	12,404,696
Aid from Other Government Agencies - Federal	1,715,234	1,245,256	838,835
Aid from Other Government Agencies	340,560	106,978	34,494
Charges for Current Services	1,875,738	1,808,828	1,247,488
Other Revenue	1,965,563	(136,719)	228,313
Total	20,039,875	16,860,942	15,992,786
GRAZING LAND FUND			
Aid from Other Government Agencies - Federal	4,000	3,907	3,950
Other Revenue	3,747		
Total	7,747	3,907	3,950
FISH AND GAME PROPAGATION FUND			
Fines, Forfeits and Penalties	1,545	14,701	6,780
COUNTY LIBRARY FUND			
Taxes	2,873,969	2,972,711	2,274,413
Revenue from Use of Money and Property	2,700	3,201	3,875
Aid from Other Government Agencies - State	356,037	365,365	323,423
Aid from Other Government Agencies - Federal	130,279	157,365	102,769
Charges for Current Services	57,300	71,438	60,492
Other Revenue		1,222	300
Total	3,420,285	3,571,306	2,765,275
SPECIAL AVIATION FUND			
Revenue from Use of Money and Property		5,221	
Aid from Other Government Agencies - State	288,792	147,514	28,017
Other Revenue		(24,945)	
Total	288,792	127,789	28,017

See Notes to Financial Statements, pages 9 and 10

SPECIAL REVENUE FUNDS
COMBINED STATEMENT OF REVENUE - ESTIMATED AND ACTUAL continued
Year Ended June 30, 1976
With Comparative Figures for Year Ended June 30, 1975

	1976		1975
	ESTIMATED	ACTUAL	ACTUAL
PARK LAND DEDICATION FUND			
Licenses and Permits	$ 419,120	1,194,415	940,520
Revenue from Use of Money and Property	200,000	229,795	195,658
Other Revenue		(16,755)	(1,520)
Total	619,120	1,407,455	1,134,658
FEDERAL REVENUE SHARING			
Revenue from Use of Money and Property	2,400,878	2,336,409	2,854,826
Aid from Other Government Agencies - Federal	14,161,637	14,163,096	13,971,082
Other Revenue		1,005	775
Total	16,562,515	16,500,510	16,826,684
Total (Memorandum Only)	$40,939,879	38,486,613	36,758,152

See Notes to Financial Statements, pages 9 and 10

SPECIAL REVENUE FUNDS
COMBINED STATEMENT OF EXPENDITURES AND ENCUMBRANCES-ESTIMATED AND ACTUAL
Year Ended June 30, 1976
With Comparative Figures for Year Ended June 30, 1975

FUNCTION & ACTIVITY	1976 APPROPRIATIONS	1976 ACTUAL EXPENDITURES	1976 ENCUMBRANCES	1975 ACTUAL
ROAD FUND				
GENERAL				
Plant Acquisition	$ 57,000	10,394	10,394	(22,011)
PUBLIC WAYS AND FACILITIES				
Construction and Maintenance	20,990,064	16,952,824	13,410,965	3,541,859	16,573,165
Total	21,047,064	16,963,218	13,421,359	3,541,859	16,551,154
GRAZING LANDS FUND				
PUBLIC PROTECTION				
Other Protection	25,047	(1,660)	(1,660)		4,613
FISH AND GAME PROPAGATION FUND				
PUBLIC PROTECTION				
Other Protection	6,500	4,670	3,596	1,073	3,043
COUNTY LIBRARY FUND				
EDUCATION				
Library Services	3,662,859	3,320,061	3,007,940	312,121	2,717,659
SPECIAL AVIATION FUND				
PUBLIC WAYS AND FACILITIES				
Airports	425,781	139,469	134,394	5,075	26,744
PARK LAND DEDICATION FUND				
RECREATION AND CULTURAL SERVICE				
Recreation Facilities	3,125,800	796,048	615,566	180,482	(226,890)
FEDERAL REVENUE SHARING FUND				
GENERAL				
Legislative and Administration	3,356,282	222,380	119,880	102,500	11,279
Plant Acquisition	13,267,009	7,443,128	2,146,947	5,296,181	3,224,115
Other General	9,410,300	3,902,281	3,487,032	415,249	2,630,121
PUBLIC PROTECTION					
Judicial	1,967,000	1,967,000	1,967,000		
Detention and Correction	6,347,776	6,347,776	6,347,776		
HEALTH AND SANITATION					
Health	676,000	676,000	676,000		456,140
Sanitation	1,399,000	1,399,000	1,399,000		
PUBLIC ASSISTANCE					
Welfare Administration	6,500,000	6,047,283	5,731,167	316,116	6,461,961
Hospital	970,000	970,000	970,000		
RECREATION AND CULTURAL					
Recreation Facilities	2,000,000	2,000,000	2,000,000		
Total	45,893,367	30,974,849	24,844,803	6,130,046	12,783,617
Total (Memorandum only)	$74,186,418	52,196,657	42,025,998	10,170,659	31,859,942

See Notes to Financial Statements, pages 9 and 10

SPECIAL REVENUE FUNDS
COMBINED STATEMENT OF CHANGES IN FUND BALANCES
Year Ended June 30, 1976

	BEGINNING BALANCE	REVENUE	EXPENDITURES AND ENCUMBRANCES	ENDING BALANCE
Road	$ 1,007,189	16,860,942	16,963,218	904,913
Grazing Land	17,300	3,907	(1,660)	22,868
Fish and Game Propagation	4,955	14,701	4,670	14,986
Livestock Indemnity	25			25
County Library	242,574	3,571,306	3,320,061	493,820
Special Aviation	136,989	127,789	139,469	125,308
Park Land Dedication	2,506,680	1,407,455	796,048	3,118,087
Federal Revenue Sharing	29,330,852	16,500,510	30,974,849	14,856,512
Total (Memorandum Only)	$ 33,246,566	38,486,613	52,196,657	19,536,522

See Notes to Financial Statements, pages 9 and 10

DEBT SERVICE FUND

BALANCE SHEET
June 30, 1976
With Comparative Figures for 1975

ASSETS

	1976	1975
Cash with County Treasurer	$122,846	8,397
Due from Other Funds	25,007	60
Accounts Receivable		7,339
Taxes Receivable Net Allowance $84,080 ($110,292 in 1975)	59,934	45,404
Total	$207,787	61,200

LIABILITIES

Accounts Payable	$ 300	300
Due to Other Funds	613	
Total	913	300

RESERVE AND EQUITY

General Reserve	4,725	4,725
Fund Balance	202,149	56,175
Total	$207,787	61,200

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
Year Ended June 30, 1976
With Comparative Figures for Year Ended June 30, 1975

	1976	1975
Fund Balance, Beginning of the Year	$ 56,175	117,647
Revenue and Transfers:		
Taxes	2,365,230	2,446,098
Aid from Other Governmental Agencies	297,237	335,869
Other Revenue	154	551
Transfers from Other Funds		335,300
Total Revenues and Transfers	2,662,623	3,117,818
Expenditures:		
Debt Redemption	745,000	1,135,000
Bond Interest Matured and Service Charges	160,586	194,805
Interest on Notes	1,611,063	1,849,485
Total Expenditures	2,516,649	3,179,290
Excess (Deficiency) of Revenues and Transfers over Expenditures	145,974	(61,472)
Fund Balance, End of Year	$ 202,149	56,175

See Notes to Financial Statements, pages 9 and 10

INTRAGOVERNMENTAL SERVICE FUND
BALANCE SHEET
June 30, 1976

ASSETS		
Cash with County Treasurer	$	1,953,812
Collections in Transit		416
Imprest Cash		101,800
Due from Other Funds		59,950
Accounts Receivable		135,811
Inventory of Equipment, Materials and Supplies		889,099
Due from Other Funds - Loans		381,248
Equipment Net of Allowance for Depreciation of $2,701,547.		2,814,834
Total	$	6,336,971
LIABILITIES		
Accounts Payable	$	345,144
Due to Other Funds		47,352
Due to Other Funds - Loans		225,000
Total		617,496
Encumbrances Outstanding		43
EQUITIES		
Contributed Capital		5,167,719
Retained Earnings		551,713
Total	$	6,336,971

See Notes to Financial Statements, pages 9 and 10

INTRAGOVERNMENTAL SERVICE FUND

STATEMENT OF OPERATIONS
Year Ended June 30, 1976

Sales and Billings	$6,546,664
Less Cost of Services Rendered:	
Cost of Materials	3,136,518
Maintenance of Shop and Equipment	1,281,303
Fuel	413,132
Depreciation	472,470
General Expense	1,185,355
Total Cost of Services Rendered	6,488,778
Excess of Sales and Billings over Costs of Services Rendered	57,886
Add Other Revenues, Principally Interest	105,792
Net Earnings	$ 163,678

STATEMENT OF CHANGES IN RETAINED EARNINGS, CONTRIBUTED CAPITAL, EQUITY IN FIXED ASSETS AND RESERVE FOR REPLACEMENT OF EQUIPMENT
Year Ended June 30, 1976

	RETAINED EARNINGS	CONTRIBUTED CAPITAL	EQUITY IN FIXED ASSETS	RESERVE FOR REPLACEMENT OF EQUIPMENT
Balances, Beginning of Year	$ 136,512	978,845	4,952,534	1,561,040
Reclassification of Accounts as a Result of Change in Method of Accounting for Fixed Assets	160,775	3,942,510	(4,952,534)	(1,561,040)
Net Earnings	163,678			
Other Additions (Deductions):				
Capital Contributions, net		246,364		
Transfers to Other Funds	(32,584)			
Net Changes in Encumbrances Outstanding	123,331			
Balances, End of Year	$ 551,713	5,167,719	-0-	-0-
Source of Contributed Capital				
Road Fund		$4,310,649		
General Fund		856,570		
Library Fund		500		
Total		$5,167,719		

See Notes to Financial Statements, pages 9 and 10

TRUST AND AGENCY FUNDS
COMBINED BALANCE SHEET
June 30, 1976

	TOTAL	TRUST FUNDS				AGENCY FUNDS
		PROPERTY TAX COLLECTION FUNDS	COUNTY DEPARTMENTAL FUNDS	SPECIAL PURPOSE FUNDS	EMPLOYEES RETIREMENT SYSTEM FUND	
ASSETS						
Cash with County Treasurer	$267,503,563	25,924,682	7,324,311	82,633,210	1,886,591	149,734,766
Cash in Banks	934,269		366,703	535,027		32,536
Collections in Transit	1,412,900	984,951	222,191	205,757		
Imprest Cash	6,200		6,100	100		
Due from Other Funds	4,000,146	182,437	357,669	717,445		2,742,594
Investments	206,790,812			6,488,643	200,282,201	19,966
Total	$480,647,892	27,092,071	8,276,978	90,580,184	202,168,792	152,529,865
LIABILITIES						
Warrants Payable	$ 47,417,893			47,417,893		
Tax Collections Due to Other Governmental Units	22,630,670	22,630,670				
Agency Funds Held for Other Governmental Units	149,897,489					149,897,489
Trust Obligation	250,309,449		7,189,445	40,951,211	202,168,792	
Due to Other Funds	9,966,127	4,461,400	1,087,532	2,211,080		2,206,113
Due to Other Funds - Loans	426,262					426,262
Total	$480,647,892	27,092,071	8,276,978	90,580,184	202,168,792	152,529,865

See Notes to Financial Statements, pages 9 and 10

SCHEDULE OF
CASH IN COUNTY TREASURY
June 30, 1976

	TOTAL	GENERAL		SPECIFIC TIME DEPOSITS*
		DEMAND DEPOSITS	TIME DEPOSITS	
BANK DEPOSITS				
Bank of America	$ 67,909,127	12,192,790	50,540,774	5,175,563
Bank of America - Bond and Coupon Redemption Accounts	11,375	11,375		
Balboa Bank	250,000		250,000	
California First Bank	3,000,000		3,000,000	
California Canadian Bank	1,000,000		1,000,000	
Crocker Bank	6,000,000		6,000,000	
Grossmont Bank	500,000		500,000	
Imperial Bank	1,000,000		1,000,000	
Mexican American Bank	300,000		300,000	
San Diego Trust and Savings Bank	4,000,000		4,000,000	
Southwest Bank of Fallbrook	500,000		500,000	
Sumitomo Bank of California	5,000,000		5,000,000	
Union Bank	75,015,931		75,015,931	
United California Bank	3,000,000		3,000,000	
Wells Fargo Bank	5,000,000		5,000,000	
Westland Bank	100,000		100,000	
Total	$172,586,433	12,204,165	155,206,705	5,175,563
Cash in Office	3,031,301			
Cash in Short Term Securities	143,519,271			
Bond and Coupons Receivable	564,004			
Paid Warrants not Cleared with Auditor	8,961,089			
Total	$328,662,099			

*Specific Time Deposits are held for the following Trust Funds:

County Employees Old Age Security & Disability Insurance Trust	$5,055,563
Louis A. Stelzer Trust Endowment (not included in Treasurer's Accountability)	120,000
	$5,175,563

SCHEDULE OF INSURANCE
June 30, 1976

TYPE OF COVERAGE	AMOUNT OF COVERAGE
Comprehensive Liability over $100,000/250,000	$ 1,000,000
Foster Home Liability	1,000,000
Airport Liability	1,000,000
Aircraft Liability	10,000,000
Helicopter Liability	10,000,000
Comprehensive Liability Excess Coverage (1)	9,000,000
Medical Liability, Volunteer Workers	10,000
Death or Dismemberment, Volunteer Workers	2,000
All Risk Floater, Contractor's Equipment, County Engineer	500,000
Air Travel Accident	100,000
Steam Boiler and Air Tanks Bodily Injury and Property Damage, Various Locations	500,000
Fire Policy, Ramona Administrative Building	450,000
Blanket Fire Insurance Policy	65,633,149
Gillespie Field Fire Insurance Policy	84,900
Fire Policy, Probation and Health Building, Vista	161,000
Fire Policy, Welfare Building (food stamps)	175,000
Automobile Fire and Theft (2)	6,000,000
Mexican Vehicle Policy (3)	40,000
Sprinkler Damage	98,000
All Risk Camera and Equipment, Health Department	5,820
All Risk Voting Machines	300,000
Forgery Bond	25,000
Money and Securities - Broad Form (food stamps)	10,000,000
Money and Securities - Broad Form Policy, Loss Outside/Inside Premises	10,000/170,000
Official and Faithful Performance Bonds: All Employees' (4)	100,000/400,000

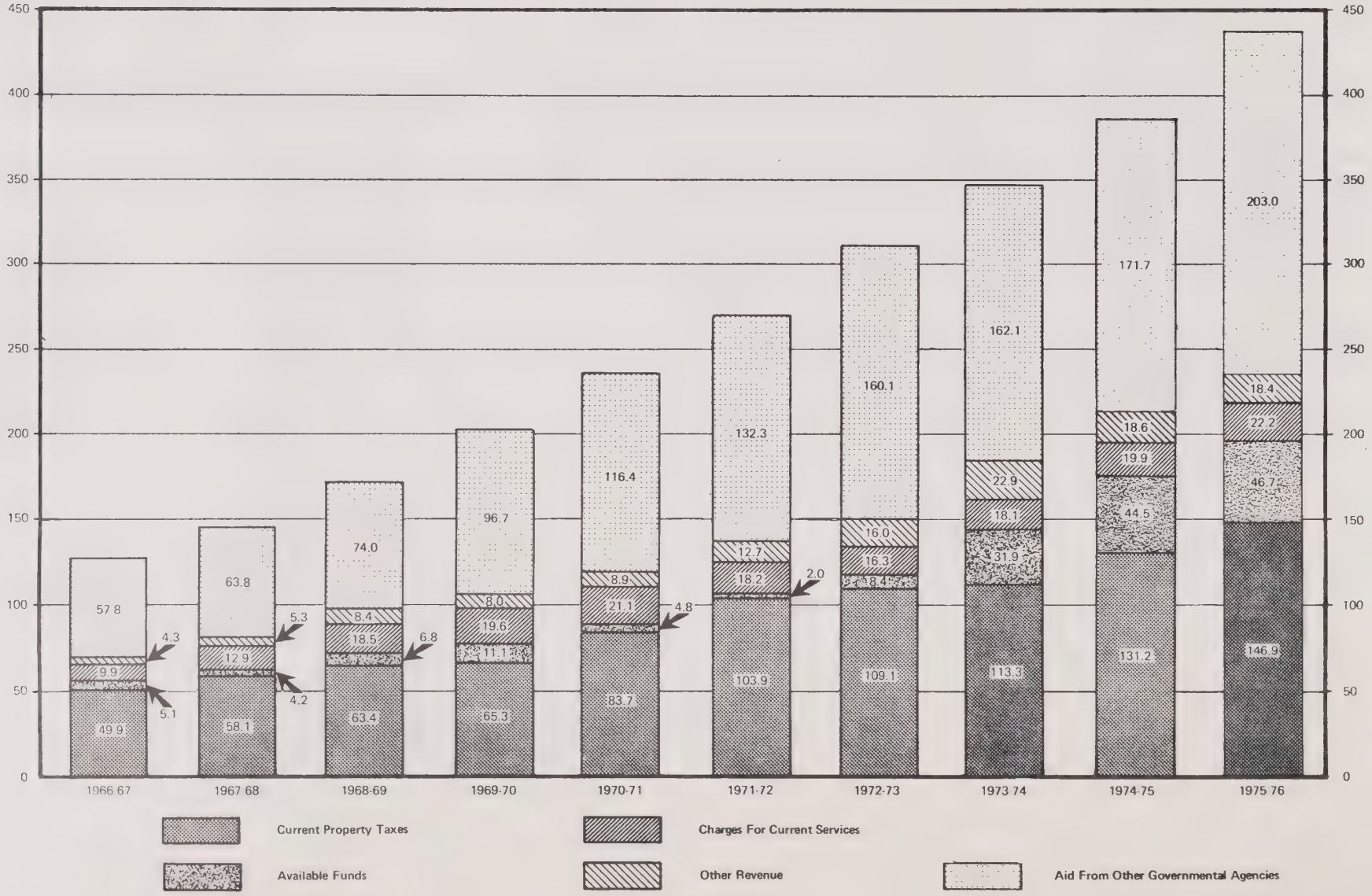
(1) Includes Automobile, Medical Malpractice, Errors and Omissions, and False Arrest.
(2) This policy has a stated total limit of coverage at one location of $1,000,000.
(3) This policy is for owned and nonowned vehicles in Mexico for property damage, bodily injury and medical expense.
(4) Elected and appointed officials are bonded for additional amounts equal to or exceeding the amounts required by law.

SCHEDULE OF
SOURCE OF FUNDS EXPENDED FOR PUBLIC ASSISTANCE
Year Ended June 30, 1976
(Pursuant to Sec. 10808 - Welfare and Institutions Code)

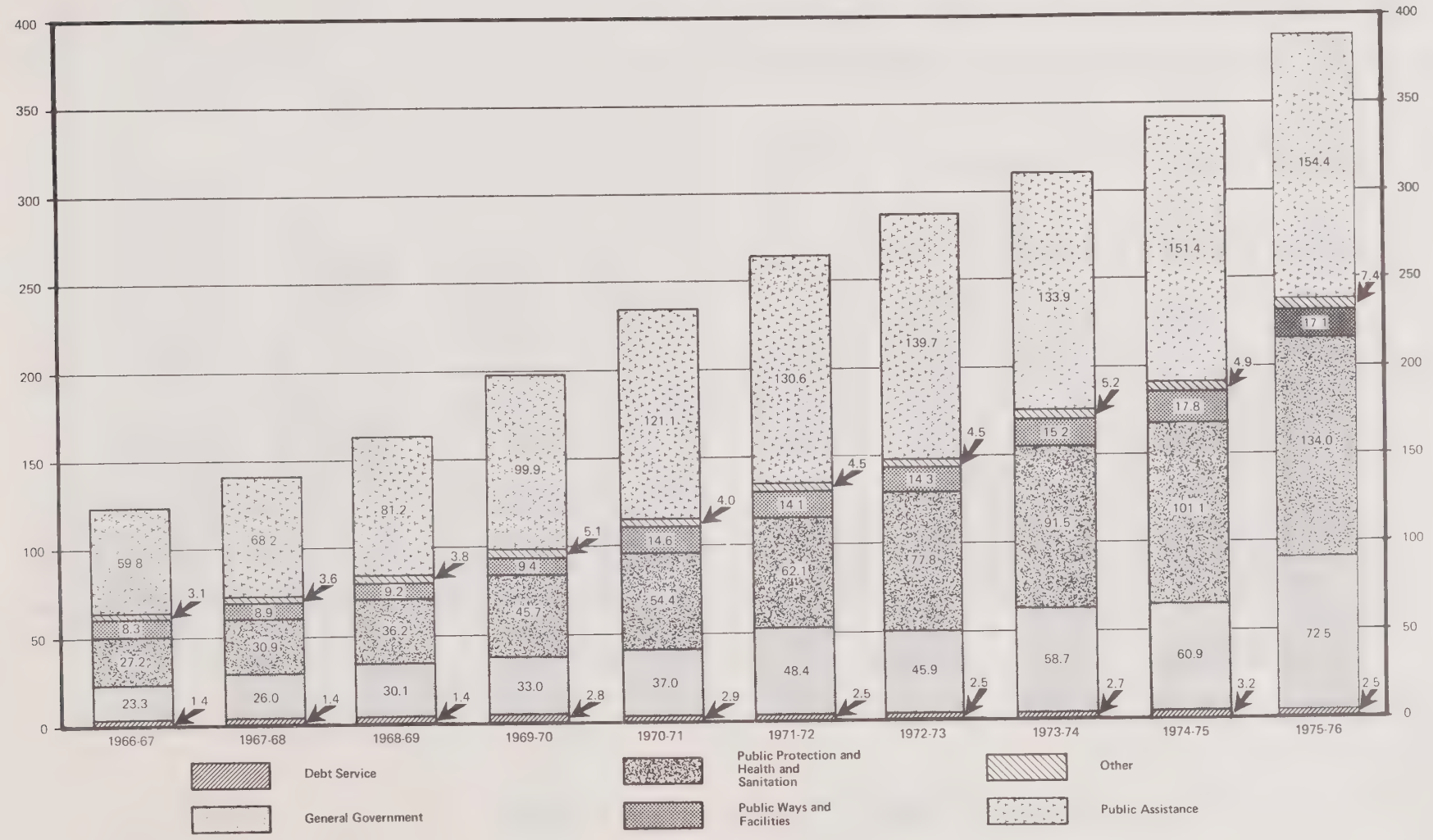
ACTIVITY	SOURCE				TOTAL EXPENDITURES & ENCUMBRANCES
	STATE AID	FEDERAL AID	COUNTY		
			PROPERTY TAXES	OTHER REVENUE (1)	
Public Welfare	$45,186,845	67,088,965	29,608,722	20,141	141,904,675
Hospital Care	46,599	392,175	14,819,024	4,365,719	19,623,519
Care of Court Wards			134,237	595,961	730,199
Veterans' Service			59,006		59,006
Total	$45,233,445	67,481,140	44,620,991	4,981,822	162,317,399
Percentage of Cost	27.9	41.6	27.5	3.0	100.0

(1) Includes charges for Current Service and Aid Repayment.

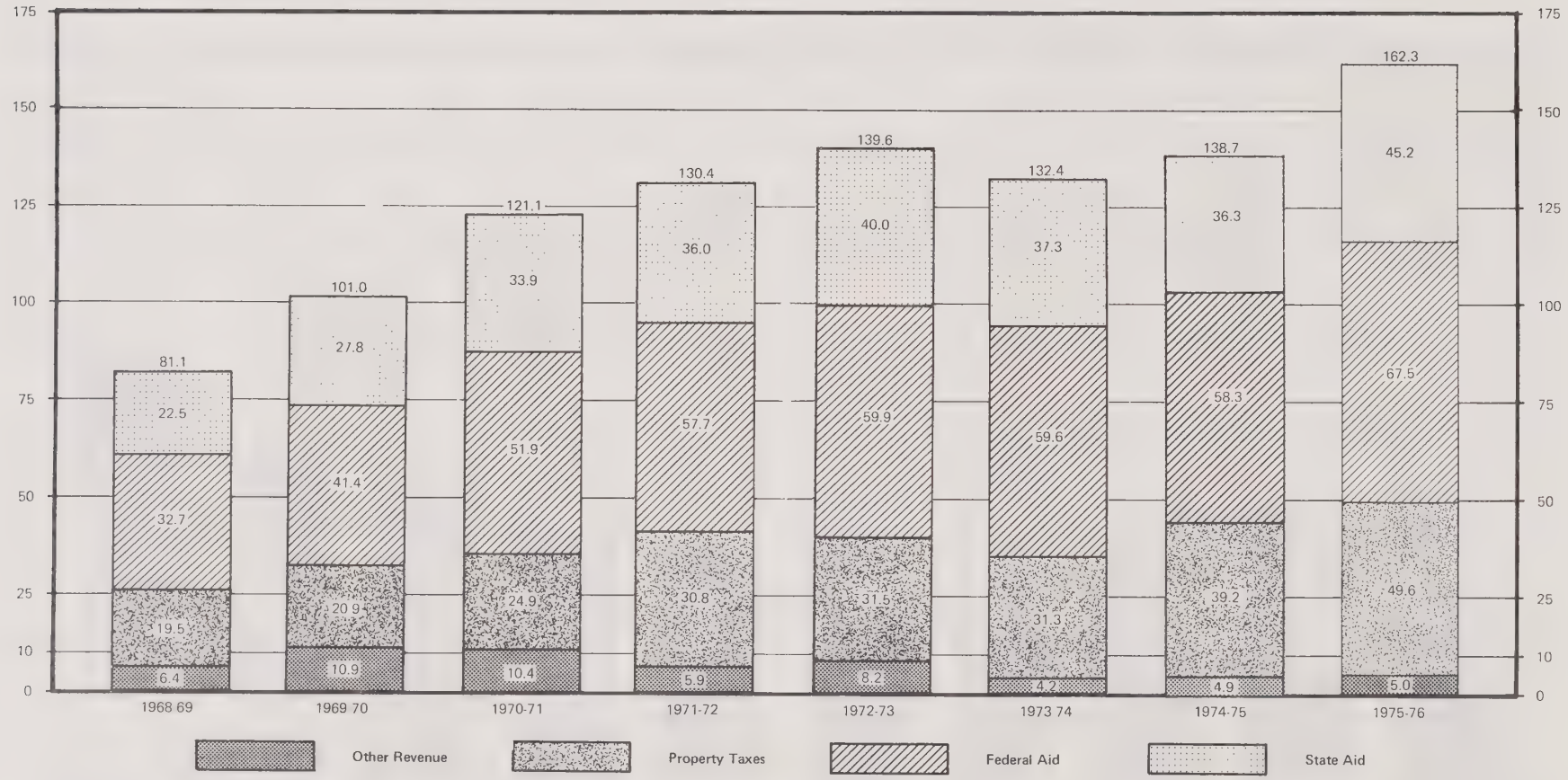
COMPARISON OF SOURCE OF FUNDS
IN MILLIONS OF DOLLARS
COUNTY FUNDS
June 30, 1976



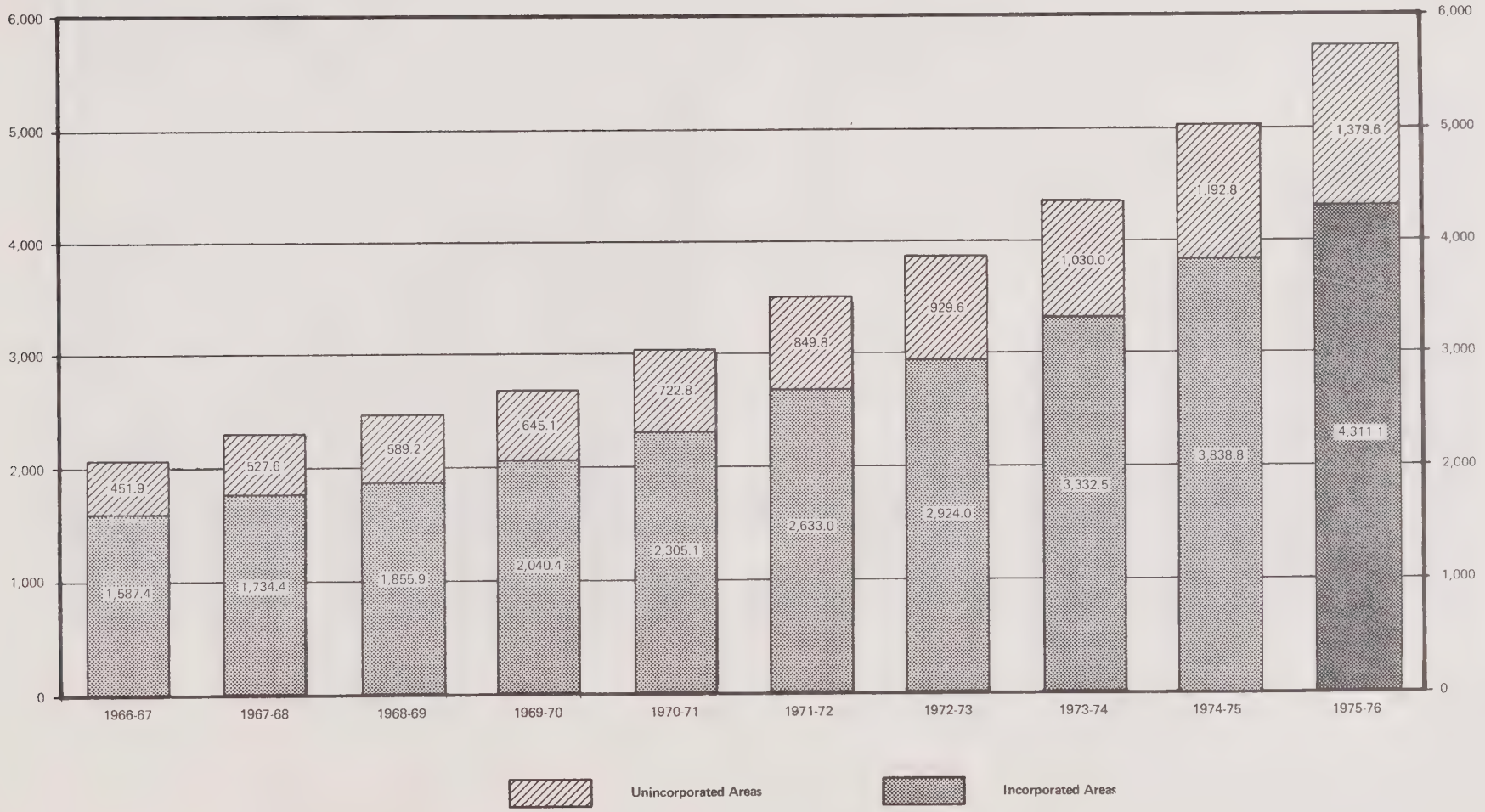
COMPARISON OF EXPENDITURES AND ENCUMBRANCES
COUNTY FUNDS
IN MILLIONS OF DOLLARS
June 30, 1976



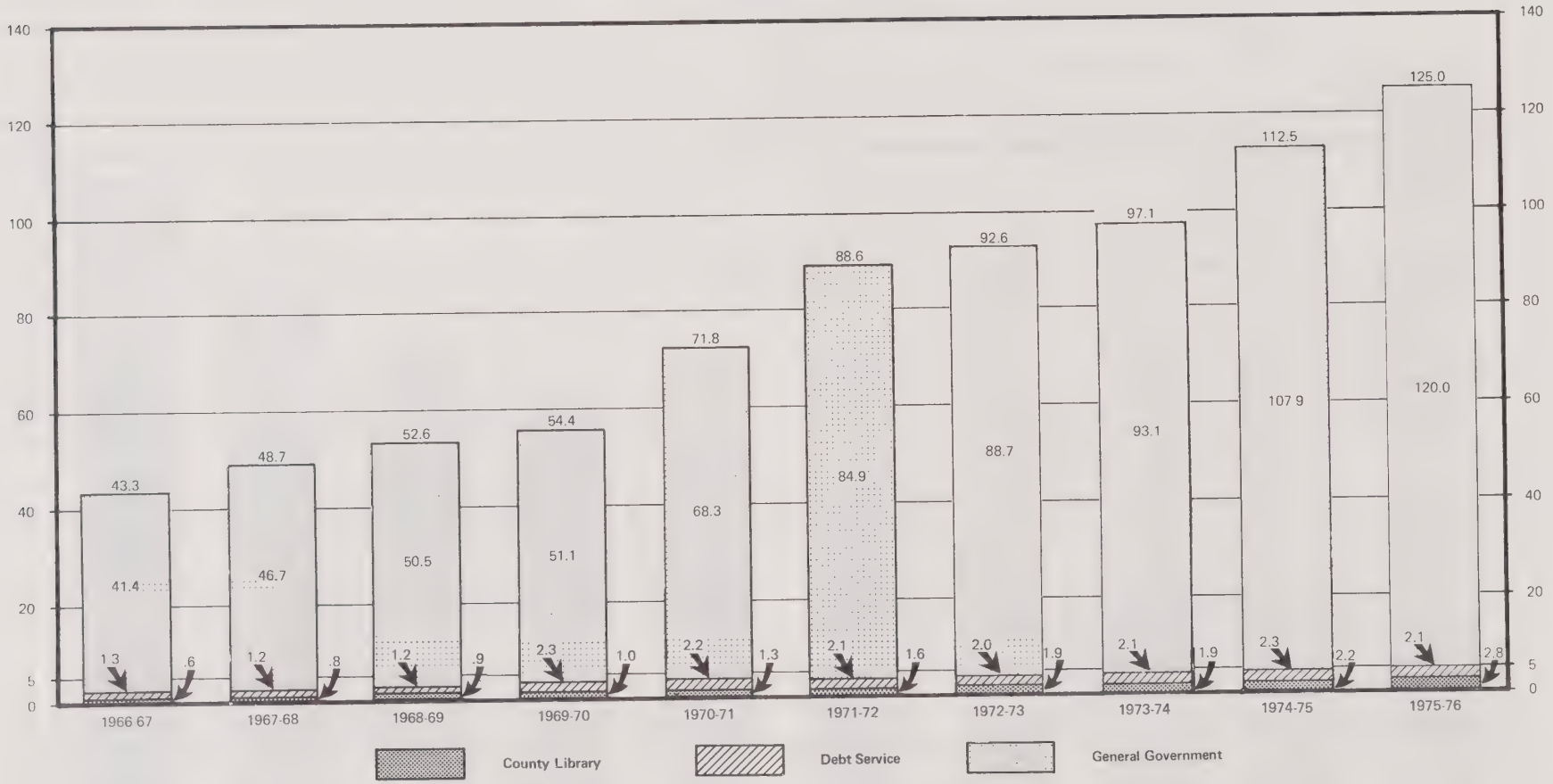
COMPARISON OF SOURCE OF FUNDS
EXPENDED FOR PUBLIC ASSISTANCE IN MILLIONS OF DOLLARS
June 30, 1976



COMPARATIVE ASSESSED VALUATIONS
SECURED AND UNSECURED IN MILLIONS OF DOLLARS
INCORPORATED AND UNINCORPORATED AREAS
June 30, 1976

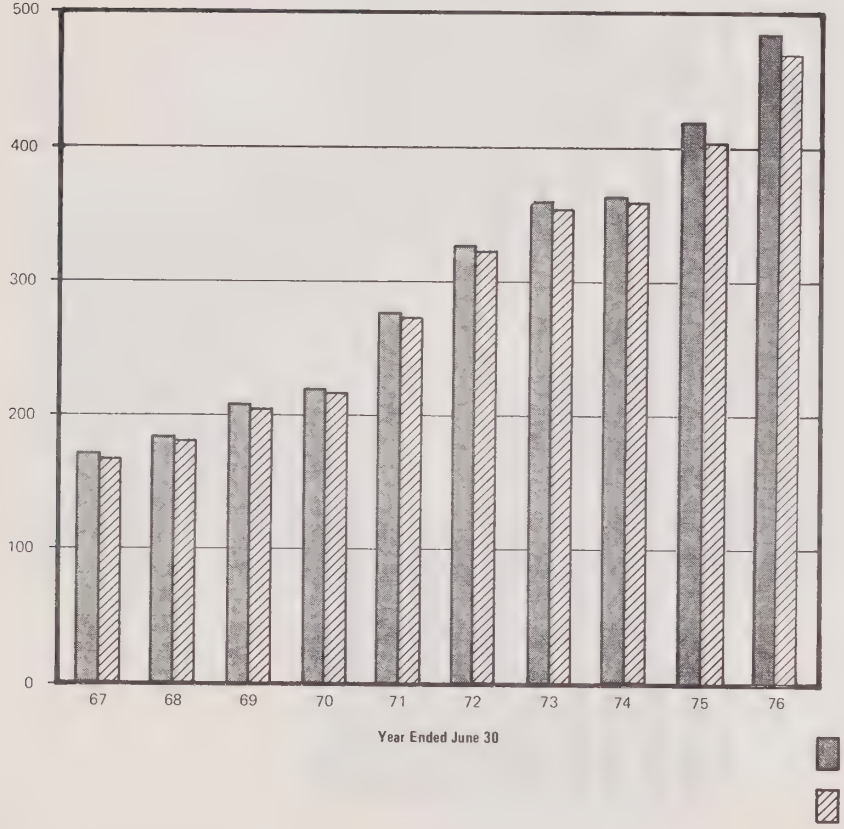


COMPARISON OF COUNTY SECURED TAX LEVIES
IN MILLIONS OF DOLLARS
AFTER DUE ALLOWANCE FOR DELINQUENCIES
June 30, 1976

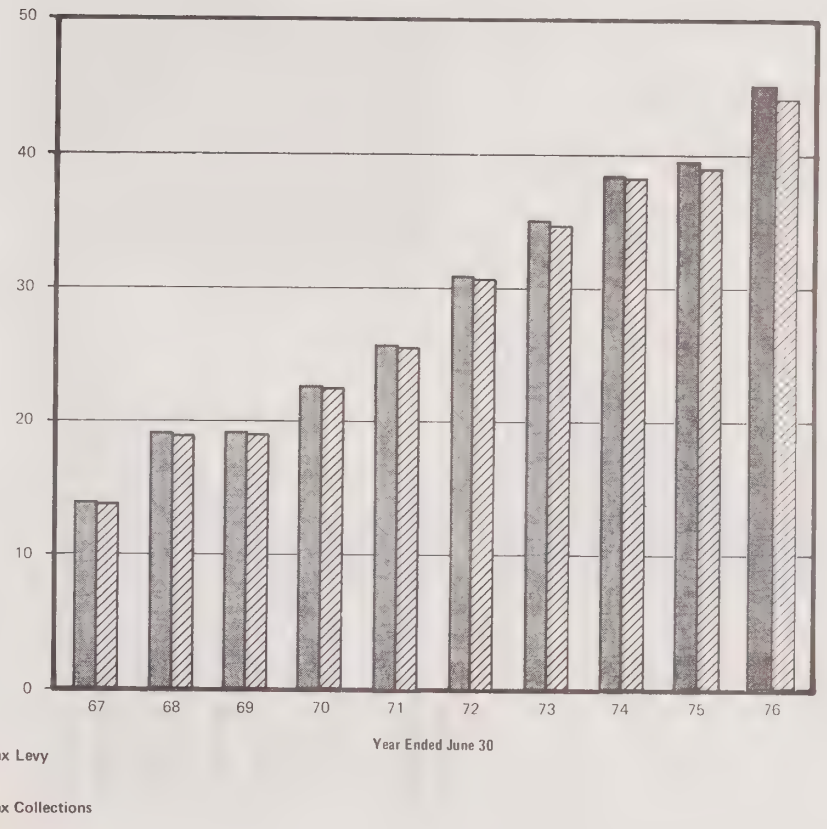


COMPARISON OF SECURED AND UNSECURED TAX COLLECTIONS
(Includes all Districts and Other Agencies for which the County Collects Taxes)
June 30, 1976

SECURED TAX LEVY AND COLLECTIONS
IN MILLIONS



UNSECURED TAX LEVY AND COLLECTIONS
IN MILLIONS

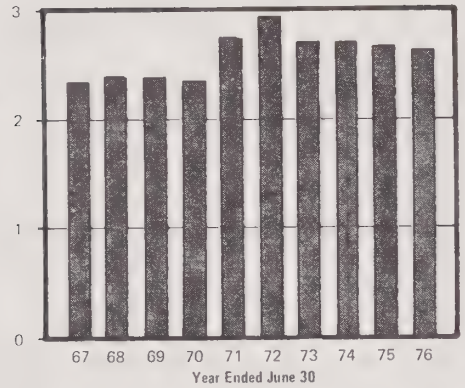


Tax Levy

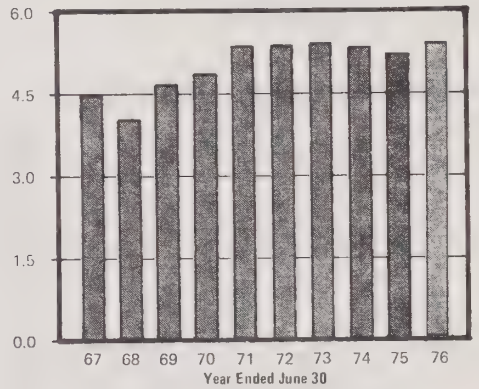
Tax Collections

COMPARISON OF COUNTY TAX RATES
AND SAN DIEGO CITY PROPERTY TAX RATES
(Rates per $100.00 Assessed Valuation)
June 30, 1976

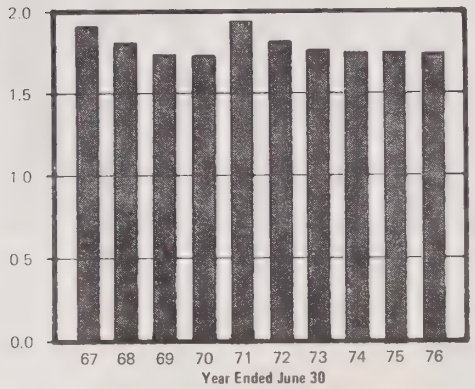
COUNTY INSIDE CITY
IN DOLLARS



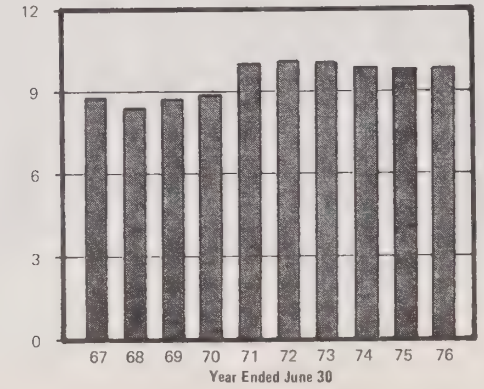
SAN DIEGO UNIFIED SCHOOL
AND COMMUNITY COLLEGE DISTRICT
IN DOLLARS



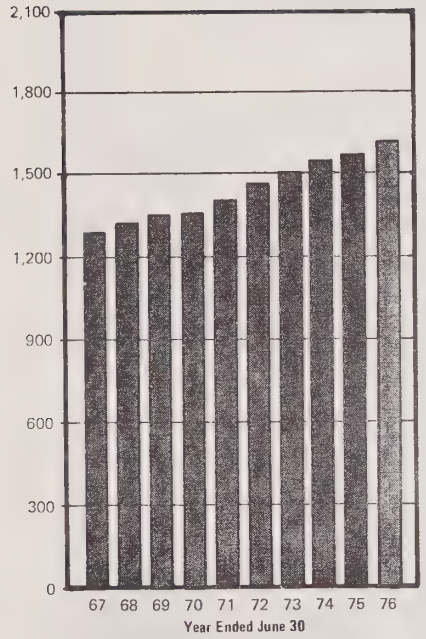
SAN DIEGO CITY
IN DOLLARS



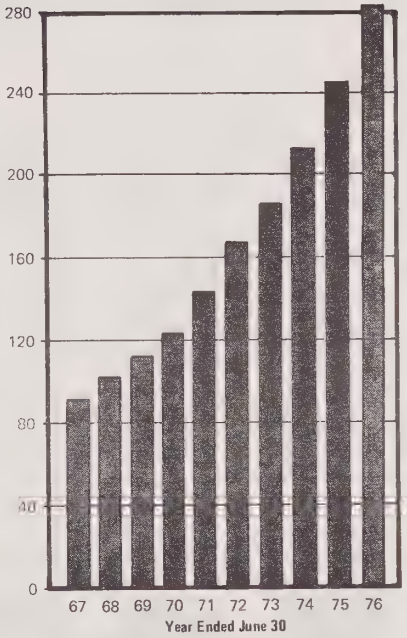
TOTAL INSIDE CITY OF SAN DIEGO
IN DOLLARS



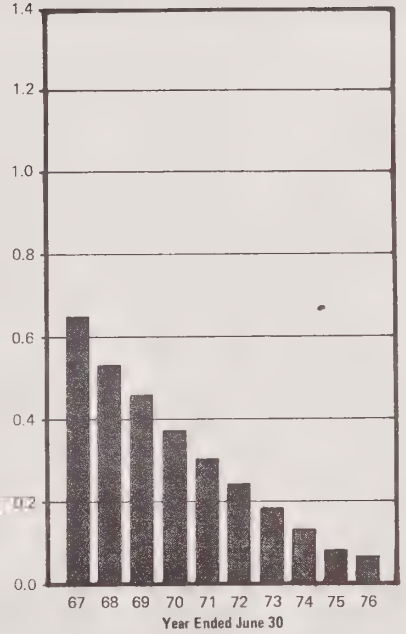
GENERAL COUNTY LEGAL DEBT MARGIN
PERCENTAGE OF BONDED DEBT TO TOTAL ASSESSED
VALUATION AND BONDED DEBT PER CAPITA
June 30, 1976



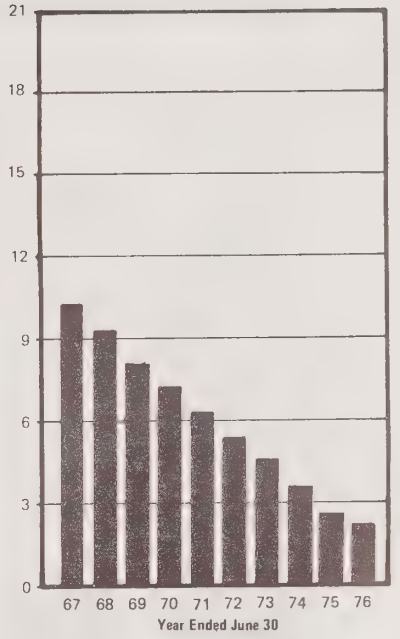
POPULATION
IN THOUSANDS



LEGAL DEBT MARGIN
IN MILLIONS

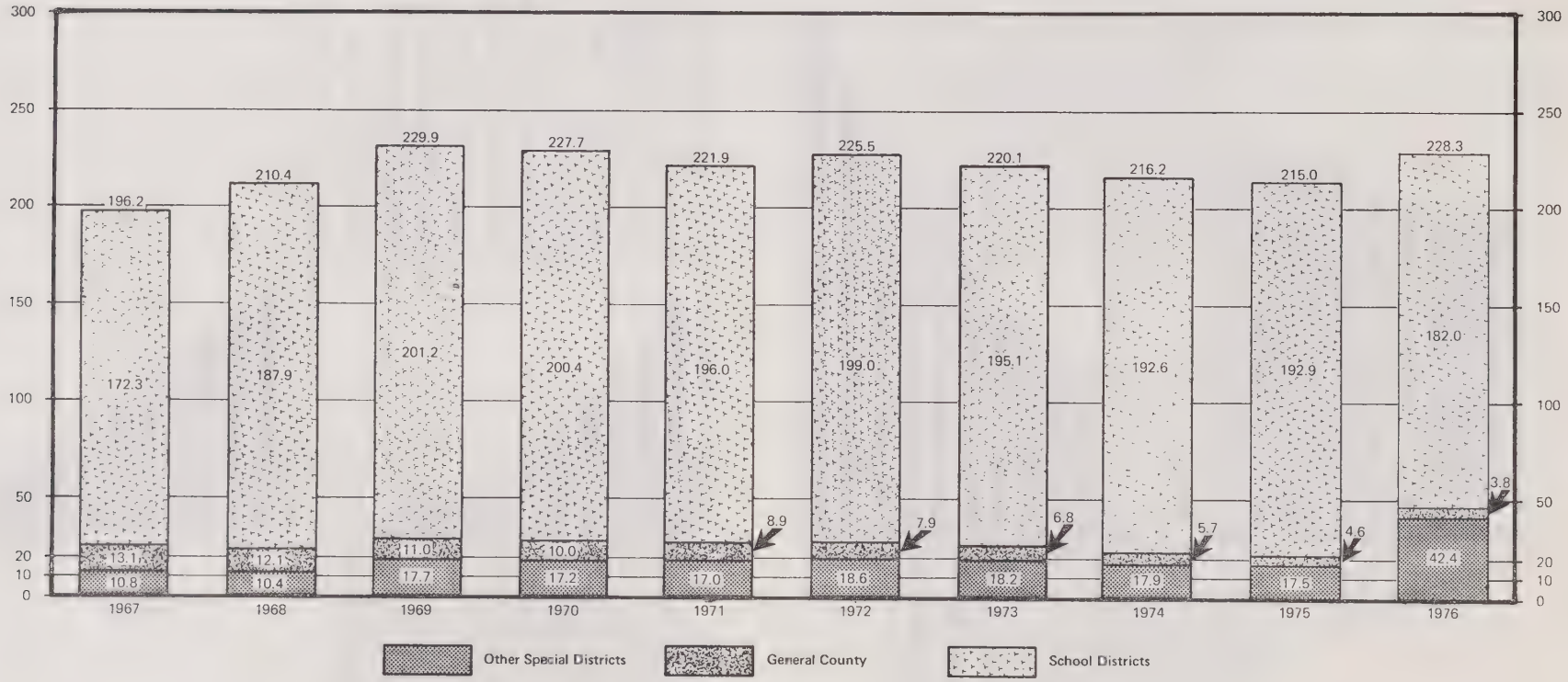


RATIO OF BONDED DEBT
TO ASSESSED VALUATION
IN PERCENTAGES



BONDED DEBT PER CAPITA
IN DOLLARS

COMPARATIVE OUTSTANDING BONDED INDEBTEDNESS
IN MILLIONS OF DOLLARS
June 30, 1976



COMPARISON OF COUNTY ASSESSED VALUE
TAXES LEVIED AND TAX COLLECTIONS
IN THOUSANDS OF DOLLARS
JUNE 30, 1976

	1971-72	1972-73	1973-74	1974-75	1975-76
Assessed Valuations and Tax Rates*					
Secured	$3,169,145	3,498,174	3,959,192	4,568,852	5,173,861
Tax Rate (County-Wide only not including Library)	2.939	2.711	2.711	2.691	2.621
Unsecured	313,676	355,438	403,343	462,765	516,781
Tax Rate	2.745	2.939	2.711	2.711	2.691
Tax Levy (Including Library)	98,578	102,140	106,830	123,081	137,069
Tax Collections (Including Library)	96,915	100,527	103,208	119,571	133,517
Prior Taxes Charged to Redemption Officer	1,662	1,613	3,622	3,509	3,552
Percent of Collections	98.3	98.4	96.6	97.2	97.4
HOPTR & BITR Valuations Reimbursed by State of Calif.					
Secured	133,564	146,245	429,550	455,906	481,467
Unsecured	33,897	38,275	66,939	91,888	104,187
HOPTR & BITR Collections	4,941	5,231	13,751	15,194	15,784

*Assessed Valuations are based on the original Assessment Roll and do not reflect subsequent adjustments, and are shown gross including valuations attributable to Home Owners Property Tax Relief (HOPTR) and Business Inventory Tax Relief (BITR).

MISCELLANEOUS STATISTICAL DATA
June 30, 1976
(Unaudited)

GEOGRAPHICAL LOCATION: The Southwesternmost county in California and the continental United States. Bounded by Mexico on the South, Riverside and Orange Counties on the North, Imperial County on the East, and the Pacific Ocean on the West. Extends North to South approximately 60 miles and East to West 70 miles.

ALTITUDE: Sea level to 6,500 feet.

AREA OF COUNTY: Approximately 4,200 square miles.

COUNTY SEAT: San Diego, California

FORM OF GOVERNMENT: Chartered County, governed by five-member Board of Supervisors.

DATE COUNTY CHARTER ADOPTED: July 1, 1933

FISCAL YEAR BEGINS: July 1.

POPULATION (Official U.S. Census):

Year	Population	Percent of Increase
April, 1910	61,665	
April, 1920	112,248	82
April, 1930	209,659	87
April, 1940	289,348	38
April, 1950	556,808	92
April, 1960	1,033,011	86
April, 1970	1,357,854	33
April, 1975	1,559,505	14.9
*April, 1976	1,600,000*	2.6

*Estimated

INCORPORATED CITIES:

Carlsbad	El Cajon	Oceanside
Chula Vista	Escondido	National City
Coronado	Imperial Beach	San Diego
Del Mar	La Mesa	San Marcos
		Vista

TOTAL COUNTY EMPLOYEES AT JUNE 30:

Year	Number of Employees	Percent of Increase over Previous Year	Number of Employees Per Thousand Population
1966	6,317	3	5.17
1967	6,365	.76*	4.90
1968	6,601	3.7	4.94
1969	7,021	6.4	5.18
1970	7,967	17.1	5.80
1971	8,310,	4.3	5.90
1972	9,307	12.0**	6.34
1973	9,812	5.4**	6.57
1974	10,411	6.1**	6.74
1975	10,904	4.5	6.99
1976	10,559	(3.2)	6.60

* The University of California assumed operation of a major portion of the County Hospital on July 1, 1966. Approximately 400 County Employees transferred to the University of California at that time.

** Includes 304,165, and 26, respectively, Public Employment participants.

REGISTERED VOTERS: Consolidated Primary Election, June 8, 1976 - 672,230

NUMBER VOTING: 498,036

PERCENT VOTING: 74%

MILES OF COUNTY - MAINTAINED STREETS (Unincorporated Areas Only):

Select System (Circulation Element County General Plan)	1,071.27
Minor System (All Other Maintained Roads)	1,138.01

SPECIAL DISTRICTS:

	Number		Number
Cemetery	5	Parking	1
Community Services	7	Public Utility	3
County Service Area	66	Recreation and Park	1
Fire	20	Resource Conservation	9
Flood Control (includes 6 Zones)	1	Sanitary	2
		Sanitation	14
Hospital	4	Sewer	2
Irrigation	6	Small Craft Harbor	1
Lighting	19	Unified Port	1
Maintenance:		Water:	
Drainage	1	California	8
Lighting	15	County	8
Park	1	Miscellaneous	2
Sewer	1	Municipal	16
Mosquito Abatement	1	Water Conservation	1

SEWERS MAINTAINED BY SPECIAL DISTRICTS:

Districts Connected to Metropolitan System	7
Water Pollution Control Facilities	5
Sewer Lines, Miles	540
Sewer Connections	32,553

CONSTRUCTION PERMITS (Unincorporated Area Only):

Year	Electrical and Plumbing	Construction	Estimated Cost of Construction
1965-1966	10,497	5,955	50,455,800
1966-1967	9,468	5,609	47,133,600
1967-1968	11,631	6,697	64,054,100
1968-1969	14,730	9,757	93,671,320
1969-1970	16,438	10,179	100,872,900
1970-1971	19,569	11,845	145,989,800
1971-1972	21,023	14,108	201,902,000
1972-1973	27,803	15,657	267,195,908
1973-1974	21,519	12,838	177,160,945
1974-1975	18,128	12,251	163,619,145
1975-1976	21,004	13,301	284,769,708

MISCELLANEOUS STATISTICAL DATA
June 30, 1976
Continued
(Unaudited)

MAJOR INDUSTRY GROUP OF EMPLOYED PERSONS FOR SAN DIEGO COUNTY

	1976 Employed	1975 Payroll
Agriculture	11,000	$ 18,878,102
Forestry and Fishing	(1)	23,729,678
Mining	500	7,893,686
Contract Construction	19,800	323,212,603
Manufacturing:		871,087,935
Food and Kindred	3,800	
Apparel and Textiles	3,500	
Printing and Publishing	5,200	
Chemicals	1,100	
Wood, Furnitures and Fixtures	1,200	
Stone, Clay and Glass	1,200	
Metals	4,900	
Machinery	19,000	
Aero Space	17,600	
Shipbuilding and Repair	8,400	
Miscellaneous Manufacturing	4,500	
Transportation, Communication and Public Utilities	22,300	$287,023,378
Wholesale and Retail Trade	110,100	771,867,977
Finance, Real Estate and Insurance	25,200	215,485,907
Service Industries	97,100	710,708,355
Government	128,800	
Not Elsewhere Classified		310,120,739
TOTAL EMPLOYED*	554,400	
Unemployed	70,500	
TOTAL CIVILIAN LABOR FORCE	624,900	
TOTAL CIVILIAN PAYROLL		$ 3,540,008,360

(1) Information not Available.

* Due to a change in method of compiling statistics, the industry breakdown is not comparable with total employment.

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